

Date Created: Dec 16, 2019

Asia Pacific Hotel Review

Industry Performance for the Month of November 2019



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735 East Main Street, Hendersonville, TN 37075 USA
T : +1 615 824 8664
support@str.com www.str.com

Blue Fin Building, 110 Southwark Street, London SE1 0TA
T : +44 (0)20 7922 1930
industryinfo@str.com www.str.com

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Global Performance (Data in US Dollars)

For the Month of: November 2019

	November 2019 vs November 2018								
	Occ %		ADR		RevPAR		Percent Change from November 2018		
	2019	2018	2019	2018	2019	2018	Occ.	ADR	RevPAR
Asia Pacific	72.5	72.2	96.87	99.62	70.27	71.89	0.5	-2.8	-2.3
Central & South Asia	73.4	66.2	111.30	113.95	81.73	75.44	10.9	-2.3	8.3
Northeastern Asia	71.1	72.5	86.37	90.47	61.42	65.58	-1.9	-4.5	-6.3
Southeastern Asia	73.7	70.0	104.59	99.85	77.14	69.89	5.4	4.8	10.4
Australia & Oceania	79.2	78.5	136.89	147.30	108.37	115.66	0.8	-7.1	-6.3

Americas	62.0	61.9	123.56	122.73	76.61	76.02	0.1	0.7	0.8
North America	61.9	61.8	124.34	123.21	76.99	76.15	0.2	0.9	1.1
Caribbean	63.4	64.8	177.84	181.33	112.82	117.53	-2.1	-1.9	-4.0
Central America	59.4	59.5	111.52	108.16	66.25	64.31	-0.1	3.1	3.0
South America	64.0	65.0	83.32	90.57	53.35	58.87	-1.5	-8.0	-9.4

Europe	72.2	71.2	118.64	118.70	85.69	84.49	1.5	-0.0	1.4
Eastern Europe	66.6	64.7	79.53	78.60	52.98	50.88	2.9	1.2	4.1
Northern Europe	76.0	75.7	121.48	121.71	92.37	92.15	0.4	-0.2	0.2
Southern Europe	68.5	67.4	118.09	116.87	80.93	78.75	1.7	1.0	2.8
Western Europe	72.4	71.1	126.40	127.32	91.57	90.50	1.9	-0.7	1.2

Middle East / Africa	70.6	69.0	132.55	137.46	93.56	94.80	2.3	-3.6	-1.3
Middle East	72.1	69.7	146.45	155.58	105.54	108.42	3.4	-5.9	-2.7
Northern Africa	65.9	66.1	90.39	88.33	59.60	58.42	-0.3	2.3	2.0
Southern Africa	69.7	69.2	120.68	124.96	84.17	86.43	0.8	-3.4	-2.6

Markets									
	2019	2018	2019	2018	2019	2018	Occ.	ADR	RevPAR
Beijing	77.5	77.1	90.83	89.54	70.42	69.04	0.5	1.4	2.0
Berlin	81.6	80.7	106.97	108.33	87.32	87.45	1.1	-1.3	-0.2
Buenos Aires	77.9	85.4	135.90	165.49	105.82	141.41	-8.9	-17.9	-25.2
Dubai	83.4	84.5	165.46	182.20	138.02	153.90	-1.2	-9.2	-10.3
Hong Kong	64.3	93.1	140.01	216.62	90.05	201.78	-31.0	-35.4	-55.4
London	85.9	86.1	204.92	199.04	176.07	171.39	-0.2	3.0	2.7
Los Angeles	76.7	75.5	177.18	174.26	135.99	131.55	1.7	1.7	3.4
Madrid	80.5	81.5	128.87	125.47	103.73	102.20	-1.2	2.7	1.5
New York	86.9	87.9	267.94	285.43	232.85	250.98	-1.2	-6.1	-7.2
Paris	79.8	79.6	229.08	232.81	182.83	185.29	0.3	-1.6	-1.3
Rome	67.6	68.7	143.96	147.38	97.31	101.29	-1.7	-2.3	-3.9
Sydney	87.0	89.6	160.47	180.25	139.63	161.57	-2.9	-11.0	-13.6
Tokyo	90.5	92.3	193.46	175.45	175.03	161.87	-1.9	10.3	8.1
Toronto	76.9	78.0	143.36	143.08	110.21	111.56	-1.4	0.2	-1.2

Year to Date - November 2019 vs November 2018										
	Occ %		ADR		RevPAR		Percent Change from YTD 2018			
	2019	2018	2019	2018	2019	2018	Occ.	ADR	RevPAR	
	69.5	70.3	97.10	101.30	67.44	71.24	-1.2	-4.1	-5.3	
	64.8	64.8	107.63	109.03	69.79	70.60	0.1	-1.3	-1.2	
	69.5	70.6	87.72	92.38	61.00	65.22	-1.5	-5.0	-6.5	
	68.3	69.0	105.97	105.26	72.40	72.59	-0.9	0.7	-0.3	
	74.5	75.3	133.27	143.88	99.36	108.33	-1.0	-7.4	-8.3	

	66.7	66.8	130.40	129.61	86.98	86.61	-0.2	0.6	0.4
	67.1	67.2	130.80	129.92	87.71	87.29	-0.2	0.7	0.5
	63.7	65.6	213.65	201.39	136.12	132.13	-2.9	6.1	3.0
	56.5	58.3	120.68	115.86	68.18	67.54	-3.1	4.2	0.9
	59.1	58.0	85.65	91.76	50.65	53.27	1.9	-6.7	-4.9

	73.2	72.9	126.99	131.42	92.93	95.78	0.4	-3.4	-3.0
	68.4	67.1	87.34	95.44	59.74	64.06	1.9	-8.5	-6.7
	76.1	76.4	120.99	126.55	92.11	96.71	-0.4	-4.4	-4.8
	72.5	71.9	141.20	141.09	102.37	101.38	0.9	0.1	1.0
	72.1	71.8	134.32	139.50	96.85	100.14	0.4	-3.7	-3.3

	64.1	62.9	129.11	136.04	82.81	85.55	2.0	-5.1	-3.2
	65.8	64.3	142.64	153.98	93.82	99.03	2.3	-7.4	-5.3
	63.7	61.6	92.41	88.51	58.83	54.55	3.3	4.4	7.9
	60.2	60.4	117.71	124.50	70.81	75.13	-0.3	-5.5	-5.8

Participation				
Properties		Rooms		
Census	Sample	Census	Sample	Sample
44,030	12,386	5,384,805	2,153,327	
5,479	1,297	346,017	155,910	
22,083	7,359	3,579,184	1,392,981	
8,830	1,816	1,068,824	400,077	
7,638	1,914	390,780	204,359	

76,039	39,614	7,048,846	4,748,433	
66,734	37,745	6,190,544	4,447,415	
1,973	299	258,151	74,191	
1,072	176	65,397	27,935	
6,260	1,394	534,754	198,892	

72,700	12,788	5,010,670	1,681,771	
6,619	983	559,062	169,610	
19,508	4,731	1,058,373	562,105	
19,469	2,375	1,754,189	355,791	
27,104	4,699	1,639,046	594,265	

7,033	1,945	942,267	417,441	
2,377	1,028	397,933	259,817	
1,515	250	311,133	66,463	
3,141	667	233,201	91,161	

	76.0	77.1	91.06	93.46	69.22	72.08	-1.4	-2.6	-4.0
	80.1	78.8	111.50	117.66	89.33	92.76	1.6	-5.2	-3.7
	67.0	69.8	119.94	127.13	80.41	88.76	-4.0	-5.7	-9.4
	74.2	74.9	146.48	167.65	108.67	125.64	-1.0	-12.6	-13.5
	78.5	88.2	164.78	186.73	129.34	164.63	-11.0	-11.8	-21.4
	83.8	83.6	195.75	197.71	164.11	165.33	0.3	-1.0	-0.7
	80.5	80.4	181.66	181.68	146.22	146.01	0.2	-0.0	0.1
	76.7	75.4	133.49	128.19	102.33	96.62	1.7	4.1	5.9
	86.0	87.2	250.47	257.46	215.48	224.44	-1.3	-2.7	-4.0
	77.6	79.6	245.98	255.77	190.90	203.72	-2.6	-3.8	-6.3
	73.4	73.7	172.67	178.53	126.66	131.66	-0.5	-3.3	-3.8
	82.8	84.2	151.94	168.86	125.74	142.26	-1.8	-10.0	-11.6
	86.3	88.2	182.79	171.38	157.83	151.10	-2.1	6.7	4.4
	77.5	79.0	149.23	151.86	115.64	119.90	-1.8	-1.7	-3.6

1,633	552	250,139	92,423	
682	262	73,565	51,097	
247	58	21,084	7,927	
611	310	120,513	87,824	
248	145	74,950	54,353	
1,667	715	142,821	107,246	
1,053	554	105,665	84,182	
517	188	53,429	27,915	
702	495	127,384	110,467	
1,190	354	74,690	31,400	
530	113	42,123	16,493	
400	258	43,806	37,798	
681	219	136,580	58,887	
210	142	36,282	32,450	

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Global Performance (Data in Euros)

For the Month of: November 2019

	November 2019 vs November 2018								
	Occ %		ADR		RevPAR		Percent Change from November 2018		
	2019	2018	2019	2018	2019	2018	Occ.	ADR	RevPAR
Asia Pacific	72.5	72.2	87.98	87.54	63.82	63.17	0.5	0.5	1.0
Central & South Asia	73.4	66.2	101.09	100.14	74.23	66.30	10.9	0.9	12.0
Northeastern Asia	71.1	72.5	78.44	79.51	55.78	57.64	-1.9	-1.3	-3.2
Southeastern Asia	73.7	70.0	94.99	87.75	70.06	61.42	5.4	8.3	14.1
Australia & Oceania	79.2	78.5	124.33	129.45	98.43	101.64	0.8	-4.0	-3.2

Americas	62.0	61.9	112.22	107.85	69.58	66.80	0.1	4.0	4.1
North America	61.9	61.8	112.93	108.28	69.93	66.92	0.2	4.3	4.5
Caribbean	63.4	64.8	161.52	159.35	102.47	103.29	-2.1	1.4	-0.8
Central America	59.4	59.5	101.29	95.05	60.17	56.52	-0.1	6.6	6.5
South America	64.0	65.0	75.68	79.59	48.45	51.73	-1.5	-4.9	-6.3

Europe	72.2	71.2	107.76	104.31	77.83	74.25	1.5	3.3	4.8
Eastern Europe	66.6	64.7	72.23	69.07	48.12	44.71	2.9	4.6	7.6
Northern Europe	76.0	75.7	110.33	106.95	83.89	80.98	0.4	3.2	3.6
Southern Europe	68.5	67.4	107.26	102.70	73.50	69.21	1.7	4.4	6.2
Western Europe	72.4	71.1	114.80	111.89	83.17	79.53	1.9	2.6	4.6

Middle East / Africa	70.6	69.0	120.39	120.80	84.98	83.31	2.3	-0.3	2.0
Middle East	72.1	69.7	133.01	136.72	95.86	95.28	3.4	-2.7	0.6
Northern Africa	65.9	66.1	82.10	77.62	54.13	51.34	-0.3	5.8	5.4
Southern Africa	69.7	69.2	109.61	109.82	76.44	75.95	0.8	-0.2	0.6

Markets									
	2019	2018	2019	2018	2019	2018	Occ.	ADR	RevPAR
Beijing	77.5	77.1	82.50	78.69	63.96	60.67	0.5	4.8	5.4
Berlin	81.6	80.7	97.15	95.20	79.31	76.85	1.1	2.1	3.2
Buenos Aires	77.9	85.4	123.43	145.43	96.11	124.27	-8.9	-15.1	-22.7
Dubai	83.4	84.5	150.27	160.12	125.36	135.25	-1.2	-6.1	-7.3
Hong Kong	64.3	93.1	127.16	190.37	81.79	177.33	-31.0	-33.2	-53.9
London	85.9	86.1	186.12	174.91	159.92	150.62	-0.2	6.4	6.2
Los Angeles	76.7	75.5	160.93	153.14	123.51	115.61	1.7	5.1	6.8
Madrid	80.5	81.5	117.05	110.26	94.21	89.82	-1.2	6.2	4.9
New York	86.9	87.9	243.35	250.84	211.49	220.56	-1.2	-3.0	-4.1
Paris	79.8	79.6	208.06	204.60	166.05	162.83	0.3	1.7	2.0
Rome	67.6	68.7	130.75	129.51	88.38	89.02	-1.7	1.0	-0.7
Sydney	87.0	89.6	145.75	158.40	126.82	141.99	-2.9	-8.0	-10.7
Tokyo	90.5	92.3	175.71	154.19	158.97	142.25	-1.9	14.0	11.8
Toronto	76.9	78.0	130.20	125.74	100.10	98.04	-1.4	3.6	2.1

Year to Date - November 2019 vs November 2018										
Occ %		ADR		RevPAR		Percent Change from YTD 2018				
2019	2018	2019	2018	2019	2018	Occ.	ADR	RevPAR		
69.5	70.3	86.90	85.69	60.36	60.26	-1.2	1.4	0.2		
64.8	64.8	96.18	91.85	62.36	59.47	0.1	4.7	4.9		
69.5	70.6	78.53	78.22	54.61	55.22	-1.5	0.4	-1.1		
68.3	69.0	94.82	88.93	64.78	61.32	-0.9	6.6	5.6		
74.5	75.3	119.26	121.65	88.91	91.59	-1.0	-2.0	-2.9		

66.7	66.8	116.74	109.87	77.87	73.42	-0.2	6.3	6.1		
67.1	67.2	117.11	110.15	78.54	74.01	-0.2	6.3	6.1		
63.7	65.6	190.65	169.31	121.46	111.08	-2.9	12.6	9.4		
56.5	58.3	107.81	97.55	60.91	56.87	-3.1	10.5	7.1		
59.1	58.0	76.64	77.59	45.33	45.04	1.9	-1.2	0.6		

73.2	72.9	113.78	111.56	83.26	81.31	0.4	2.0	2.4		
68.4	67.1	78.27	81.10	53.53	54.43	1.9	-3.5	-1.6		
76.1	76.4	108.38	107.40	82.51	82.08	-0.4	0.9	0.5		
72.5	71.9	126.59	119.89	91.78	86.15	0.9	5.6	6.5		
72.1	71.8	120.30	118.33	86.74	84.95	0.4	1.7	2.1		

64.1	62.9	115.52	114.92	74.09	72.27	2.0	0.5	2.5		
65.8	64.3	127.61	130.01	83.94	83.61	2.3	-1.8	0.4		
63.7	61.6	82.75	75.01	52.69	46.23	3.3	10.3	14.0		
60.2	60.4	105.33	105.19	63.37	63.48	-0.3	0.1	-0.2		

Participation				
Properties		Rooms		
Census	Sample	Census	Sample	
44,030	12,386	5,384,805	2,153,327	
5,479	1,297	346,017	155,910	
22,083	7,359	3,579,184	1,392,981	
8,830	1,816	1,068,824	400,077	
7,638	1,914	390,780	204,359	

76,039	39,614	7,048,846	4,748,433	
66,734	37,745	6,190,544	4,447,415	
1,973	299	258,151	74,191	
1,072	176	65,397	27,935	
6,260	1,394	534,754	198,892	

72,700	12,788	5,010,670	1,681,771	
6,619	983	559,062	169,610	
19,508	4,731	1,058,373	562,105	
19,469	2,375	1,754,189	355,791	
27,104	4,699	1,639,046	594,265	

7,033	1,945	942,267	417,441	
2,377	1,028	397,933	259,817	
1,515	250	311,133	66,463	
3,141	667	233,201	91,161	

76.0	77.1	81.55	79.19	61.99	61.08	-1.4	3.0	1.5		
80.1	78.8	99.90	99.92	80.03	78.77	1.6	-0.0	1.6		
67.0	69.8	107.36	107.87	71.98	75.32	-4.0	-0.5	-4.4		
74.2	74.9	130.85	141.04	97.07	105.69	-1.0	-7.2	-8.2		
78.5	88.2	147.06	158.12	115.43	139.41	-11.0	-7.0	-17.2		
83.8	83.6	175.33	167.84	146.99	140.35	0.3	4.5	4.7		
80.5	80.4	162.61	153.87	130.89	123.66	0.2	5.7	5.8		
76.7	75.4	119.50	108.78	91.61	82.00	1.7	9.9	11.7		
86.0	87.2	224.62	219.11	193.25	191.01	-1.3	2.5	1.2		
77.6	79.6	220.25	217.21	170.93	173.01	-2.6	1.4	-1.2		
73.4	73.7	154.74	151.87	113.51	112.00	-0.5	1.9	1.3		
82.8	84.2	135.93	142.72	112.49	120.24	-1.8	-4.8	-6.4		
86.3	88.2	163.73	145.16	141.37	127.98	-2.1	12.8	10.5		
77.5	79.0	133.72	129.01	103.63	101.85	-1.8	3.7	1.7		

1,633	552	250,139	92,423	
682	262	73,565	51,097	
247	58	21,084	7,927	
611	310	120,513	87,824	
248	145	74,950	54,353	
1,667	715	142,821	107,246	
1,053	554	105,665	84,182	
517	188	53,429	27,915	
702	495	127,384	110,467	
1,190	354	74,690	31,400	
530	113	42,123	16,493	
400	258	43,806	37,798	
681	219	136,580	58,887	
210	142	36,282	32,450	

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Country and Market Performance (Data in Local Currency)

For the Month of: November 2019

Countries	November 2019 vs November 2018							November 2019		Year to Date - November 2019 vs November 2018							Participation								
	Occ (%)		ADR		RevPAR		Percent Change from November 2018			Currency ISO Code	Exchange Rate to USD	Occ (%)		ADR		RevPAR		Percent Change from YTD 2018			Properties		Rooms		
	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR			2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	Occ	ADR	Census	Sample	Census
Australia	78.7	77.9	194.53	194.93	153.12	151.85	1.0	-0.2	0.8	AUD	1.47738	74.2	75.0	184.30	186.32	136.74	139.71	-1.1	-1.1	-2.1	5,579	1,677	299,590	170,799	
China	68.4	70.0	491.77	536.57	336.24	375.41	-2.3	-8.3	-10.4	CNY	7.03035	67.1	68.3	504.24	526.51	338.36	359.68	-1.8	-4.2	-5.9	17,009	6,199	2,716,732	1,118,457	
French Polynesia	74.8	73.9	56799.58	52239.17	42488.77	38622.93	1.2	8.7	10.0	XPF	108.38152	70.6	67.5	60175.93	55478.55	42467.95	37455.28	4.5	8.5	13.4	39	12	2,714	1,341	
India	75.4	66.0	6772.47	6389.97	5104.22	4219.50	14.1	6.0	21.0	INR	71.57027	65.9	65.0	5942.82	5748.38	3915.39	3734.54	1.4	3.4	4.8	4,994	1,138	298,886	135,553	
Indonesia	72.6	67.8	845159.19	810188.73	613186.15	549667.65	6.9	4.3	11.6	IDR	14111.001	65.3	65.2	912866.21	893946.81	596489.28	582478.58	0.3	2.1	2.4	4,126	720	371,555	125,699	
Japan	85.0	87.1	15802.04	15573.39	13425.25	13570.85	-2.5	1.5	-1.1	JPY	109.50939	82.8	84.0	15374.56	15082.03	12722.81	12675.95	-1.5	1.9	0.4	4,298	973	705,671	219,152	
Malaysia	66.2	62.2	324.92	327.38	215.11	203.71	6.4	-0.8	5.6	MYR	4.17684	63.7	64.1	342.52	347.63	218.15	222.96	-0.7	-1.5	-2.2	838	183	161,899	55,550	
Maldives	62.6	71.0	7255.45	7150.30	4542.17	5075.41	-11.8	1.5	-10.5	MVR	15.40784	65.4	66.4	7950.95	7902.34	5202.67	5246.23	-1.4	0.6	-0.8	150	72	15,919	7,665	
Myanmar	58.2	56.0	131656.83	147847.71	76577.24	82782.40	3.9	-11.0	-7.5	MMK	1509.715	46.0	42.0	126905.90	138435.44	58424.30	58181.92	9.5	-8.3	0.4	142	30	15,271	6,517	
New Zealand	86.8	87.8	221.61	214.36	192.42	188.25	-1.1	3.4	2.2	NZD	1.55692	78.8	79.8	191.35	192.98	150.72	153.92	-1.2	-0.8	-2.1	1,644	154	57,038	19,411	
Philippines	76.3	73.3	5505.62	5296.54	4199.26	3883.71	4.0	3.9	8.1	PHP	50.83	68.7	68.8	5452.02	5112.49	3745.87	3518.30	-0.2	6.6	6.5	613	145	85,436	35,531	
Singapore	88.1	83.8	271.49	267.55	239.23	224.27	5.1	1.5	6.7	SGD	1.36684	85.5	84.3	268.67	268.05	229.63	225.94	1.4	0.2	1.6	370	145	72,530	49,339	
South Korea	72.1	67.7	143546.94	143670.09	103507.90	97308.47	6.5	-0.1	6.4	KRW	1180.62	68.2	63.9	142289.96	145221.18	97039.94	92804.35	6.7	-2.0	4.6	375	143	93,661	43,288	
Taiwan (China)	74.0	68.4	5098.67	5099.72	3770.56	3488.75	8.1	-0.0	8.1	TWD	30.51766	64.4	62.0	5042.19	5061.12	3249.10	3135.47	4.0	-0.4	3.6	368	38	59,822	11,114	
Thailand	76.0	76.5	3423.84	3553.15	2601.45	2719.55	-0.7	-3.6	-4.3	THB	30.22371	72.9	75.0	3476.83	3576.40	2533.01	2682.08	-2.9	-2.8	-5.6	1,565	419	227,915	91,353	
Vietnam	65.1	56.3	2782553.19	2583021.66	1812738.55	1454311.62	15.7	7.7	24.6	VND	23196.385	58.4	61.2	2776973.15	2792663.49	1620371.84	1708852.22	-4.6	-0.6	-5.2	873	131	105,543	30,547	
Markets																									
Auckland Area	90.9	90.0	245.20	231.27	222.78	208.07	1.0	6.0	7.1	NZD	1.55692	81.0	82.2	198.64	205.34	160.97	168.75	-1.4	-3.3	-4.6	195	59	13,653	8,670	
Bali	65.8	58.8	1344602.99	1303578.16	884171.72	766800.19	11.8	3.1	15.3	IDR	14111.001	69.8	69.8	1518274.02	1434222.21	1060140.98	1000808.36	0.1	5.9	5.9	1,135	190	77,585	32,399	
Bangkok	83.6	83.9	3484.88	3533.22	2913.89	2962.76	-0.3	-1.4	-1.6	THB	30.22371	77.8	79.3	3366.92	3362.79	2619.87	2668.36	-1.9	0.1	-1.8	487	169	94,265	47,305	
Beijing	77.5	77.1	638.58	621.76	495.06	479.41	0.5	2.7	3.3	CNY	7.03035	76.0	77.1	628.82	618.74	478.00	477.18	-1.4	1.6	0.2	1,633	552	250,139	92,423	
Delhi-NCR	85.1	70.7	8016.33	7028.56	6822.47	4970.14	20.4	14.0	37.3	INR	71.57027	72.6	69.2	6560.55	6293.01	4765.94	4354.74	5.0	4.3	9.4	591	129	39,944	21,522	
Hanoi	88.3	89.1	3053797.09	2813024.83	2697117.70	2507687.64	-0.9	8.6	7.6	VND	23196.385	81.4	79.2	2750612.62	2617905.47	2239200.46	2073249.16	2.8	5.1	8.0	231	23	18,057	5,461	
Ho Chi Minh City	74.5	76.7	2861574.18	2799066.08	2133183.51	2147130.58	-2.8	2.2	-0.6	VND	23196.385	69.1	72.3	2738182.32	2588771.61	1893138.60	1870932.02	-4.3	5.8	1.2	165	40	19,874	9,702	
Hong Kong	64.3	93.1	1095.89	1694.64	704.87	1578.54	-31.0	-35.3	-55.3	HKD	7.8275	78.5	88.2	1291.78	1463.77	1013.94	1290.50	-11.0	-11.7	-21.4	248	145	74,950	54,353	
Jakarta	75.5	70.7	939305.05	939506.05	709427.85	664393.10	6.8	-0.0	6.8	IDR	14111.001	62.3	64.3	940805.52	952439.32	586434.50	612869.76	-3.1	-1.2	-4.3	383	152	61,620	32,580	
Kuala Lumpur	71.4	65.3	327.94	331.59	234.20	216.51	9.4	-1.1	8.2	MYR	4.17684	67.8	67.7	326.90	341.26	221.79	231.11	0.2	-4.2	-4.0	183	75	44,096	24,970	
Metro Manila	81.0	75.1	5426.68	5193.61	4393.00	3899.06	7.8	4.5	12.7	PHP	50.83	69.4	68.2	5216.96	5015.42	3622.28	3420.02	1.8	4.0	5.9	201	86	42,309	24,785	
Melbourne	86.6	85.6	205.46	200.48	178.00	171.69	1.2	2.5	3.7	AUD	1.47738	80.5	82.5	186.05	186.30	149.79	153.63	-2.4	-0.1	-2.5	404	232	37,247	29,530	
Mumbai	85.4	73.6	9530.90	9139.12	8141.73	6726.85	16.1	4.3	21.0	INR	71.57027	76.7	76.2	8296.83	8027.86	6362.47	6113.54	0.7	3.4	4.1	295	68	24,393	13,568	
Osaka	84.6	90.6	14079.43	15055.79	11910.06	13641.00	-6.6	-6.5	-12.7	JPY	109.50939	86.1	87.0	14425.16	15109.11	12421.39	13147.22	-1.0	-4.5	-5.5	311	112	67,989	29,610	
Phuket	72.9	72.5	3523.73	3719.10	2567.74	2697.32	0.5	-5.3	-4.8	THB	30.22371	70.0	72.9	3673.45	3930.95	2573.07	2866.80	-4.0	-6.6	-10.2	221	86	35,801	18,064	
Sanya	72.5	68.0	641.45	672.52	465.27	457.14	6.7	-4.6	1.8	CNY	7.03035	65.1	64.7	811.67	838.78	528.02	542.94	0.5	-3.2	-2.7	144	73	45,879	24,449	
Incheon & Seoul	77.3	73.9	158082.63	157110.39	122270.88	116126.86	4.6	0.6	5.3	KRW	1180.62	73.4	67.8	154060.20	157078.58	113080.51	106545.77	8.2	-1.9	6.1	191	88	47,333	27,893	
Shanghai	77.1	77.0	710.75	728.19	547.99	561.02	0.1	-2.4	-2.3	CNY	7.03035	71.9	72.9	632.34	654.66	454.43	477.47	-1.5	-3.4	-4.8	1,631	553	268,871	118,321	
Sydney	87.0	89.6	237.08	246.41	206.29	220.88	-2.9	-3.8	-6.6	AUD	1.47738	82.8	84.2	218.52	225.35	180.85	189.84	-1.8	-3.0	-4.7	400	258	43,806	37,798	
Taipei	80.8	75.4	5599.20	5459.47	4524.79	4117.57	7.1	2.6	9.9	TWD	30.51766	68.5	66.8	5502.43	5418.39	3770.32	3618.51	2.6	1.6	4.2	178	23	27,138	7,818	
Tokyo	90.5	92.3	21185.33	19892.74	19167.28	18352.24	-1.9	6.5	4.4	JPY	109.50939	86.3	88.2	19969.13	18904.66	17241.83	16667.57	-2.1	5.6	3.4	681	219	136,580	58,887	

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Country and Market Performance (Data in US Dollars)

For the Month of: November 2019

	November 2019 vs November 2018									Year to Date - November 2019 vs November 2018									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from November 2018			Occ (%)		ADR		RevPAR		Percent Change from YTD 2018			Properties		Rooms	
	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	Occ	Sample	Census	Sample
Asia Pacific	72.5	72.2	96.87	99.62	70.27	71.89	0.5	-2.8	-2.3	69.5	70.3	97.10	101.30	67.44	71.24	-1.2	-4.1	-5.3	44,030	12,386	5,384,805	2,153,327
Countries																						
Australia	78.7	77.9	131.67	142.59	103.64	111.08	1.0	-7.7	-6.7	74.2	75.0	128.08	139.58	95.03	104.66	-1.1	-8.2	-9.2	5,579	1,677	299,590	170,799
China	68.4	70.0	69.95	77.28	47.83	54.07	-2.3	-9.5	-11.5	67.1	68.3	73.10	79.59	49.05	54.37	-1.8	-8.2	-9.8	17,009	6,199	2,716,732	1,118,457
French Polynesia	74.8	73.9	524.07	498.13	392.03	368.29	1.2	5.2	6.4	70.6	67.5	562.61	546.76	397.05	369.13	4.5	2.9	7.6	39	12	2,714	1,341
India	75.4	66.0	94.63	91.55	71.32	60.45	14.1	3.4	18.0	65.9	65.0	84.43	84.48	55.63	54.88	1.4	-0.1	1.4	4,994	1,138	298,886	135,553
Indonesia	72.6	67.8	59.89	56.43	43.45	38.29	6.9	6.1	13.5	65.3	65.2	64.54	62.55	42.17	40.76	0.3	3.2	3.5	4,126	720	371,555	125,699
Japan	85.0	87.1	144.30	137.36	122.59	119.70	-2.5	5.1	2.4	82.8	84.0	140.81	136.72	116.53	114.91	-1.5	3.0	1.4	4,298	973	705,671	219,152
Malaysia	66.2	62.2	77.79	78.20	51.50	48.66	6.4	-0.5	5.8	63.7	64.1	82.64	86.42	52.64	55.43	-0.7	-4.4	-5.0	838	183	161,899	55,550
Maldives	62.6	71.0	470.89	459.55	294.80	326.19	-11.8	2.5	-9.6	65.4	66.4	513.72	508.35	336.15	337.49	-1.4	1.1	-0.4	150	72	15,919	7,665
Myanmar	58.2	56.0	87.21	93.04	50.72	52.09	3.9	-6.3	-2.6	46.0	42.0	83.52	96.39	38.45	40.51	9.5	-13.4	-5.1	142	30	15,271	6,517
New Zealand	86.8	87.8	142.34	147.05	123.59	129.14	-1.1	-3.2	-4.3	78.8	79.8	126.23	134.09	99.43	106.95	-1.2	-5.9	-7.0	1,644	154	57,038	19,411
Philippines	76.3	73.3	108.31	101.10	82.61	74.13	4.0	7.1	11.4	68.7	68.8	105.39	97.01	72.41	66.76	-0.2	8.6	8.5	613	145	85,436	35,531
Singapore	88.1	83.8	198.63	195.13	175.03	163.57	5.1	1.8	7.0	85.5	84.3	196.74	198.90	168.15	167.65	1.4	-1.1	0.3	370	145	72,530	49,339
South Korea	72.1	67.7	121.59	128.27	87.67	86.88	6.5	-5.2	0.9	68.2	63.9	121.80	132.14	83.06	84.44	6.7	-7.8	-1.6	375	143	93,661	43,288
Taiwan (China)	74.0	68.4	167.07	165.58	123.55	113.27	8.1	0.9	9.1	64.4	62.0	123.55	168.06	105.03	104.11	4.0	-3.0	0.9	368	38	59,822	11,114
Thailand	76.0	76.5	113.28	107.91	86.07	82.59	-0.7	5.0	4.2	72.9	75.0	111.90	111.15	81.52	83.35	-2.9	0.7	-2.2	1,565	419	227,915	91,353
Vietnam	65.1	56.3	119.96	110.83	78.15	62.40	15.7	8.2	25.2	58.4	61.2	119.53	121.36	69.75	74.26	-4.6	-1.5	-6.1	873	131	105,543	30,547
Markets																						
Auckland Area	90.9	90.0	157.49	158.65	143.09	142.74	1.0	-0.7	0.2	81.0	82.2	130.89	142.63	106.06	117.22	-1.4	-8.2	-9.5	195	59	13,653	8,670
Bali	65.8	58.8	95.29	90.80	62.66	53.41	11.8	4.9	17.3	69.8	69.8	107.34	100.07	74.95	69.83	0.1	7.3	7.3	1,135	190	77,585	32,399
Bangkok	83.6	83.9	115.30	107.30	96.41	89.98	-0.3	7.5	7.1	77.8	79.3	108.50	104.27	84.43	82.73	-1.9	4.1	2.0	487	169	94,265	47,305
Beijing	77.5	77.1	90.83	89.54	70.42	69.04	0.5	1.4	2.0	76.0	77.1	91.06	93.46	69.22	72.08	-1.4	-2.6	-4.0	1,633	552	250,139	92,423
Delhi-NCR	85.1	70.7	111.99	100.70	95.33	71.21	20.4	11.2	33.9	72.6	69.2	93.17	92.37	67.68	63.92	5.0	0.9	5.9	591	129	39,944	21,522
Hanoi	88.3	89.1	131.65	120.69	116.27	107.59	-0.9	9.1	8.1	81.4	79.2	118.40	113.65	96.38	90.01	2.8	4.2	7.1	231	23	18,057	5,461
Ho Chi Minh City	74.5	76.7	123.36	120.09	91.96	92.12	-2.8	2.7	-0.2	69.1	72.3	117.86	112.43	81.48	81.25	-4.3	4.8	0.3	165	40	19,874	9,702
Hong Kong	64.3	93.1	140.01	216.62	90.05	201.78	-31.0	-35.4	-55.4	78.5	88.2	164.78	186.73	129.34	164.63	-11.0	-11.8	-21.4	248	145	74,950	54,353
Jakarta	75.5	70.7	66.57	65.44	50.27	46.28	6.8	1.7	8.6	62.3	64.3	66.52	66.76	41.46	42.96	-3.1	-0.4	-3.5	383	152	61,620	32,580
Kuala Lumpur	71.4	65.3	78.51	79.21	56.07	51.72	9.4	-0.9	8.4	67.8	67.7	78.85	84.81	53.50	57.43	0.2	-7.0	-6.9	183	75	44,096	24,970
Metro Manila	81.0	75.1	106.76	99.14	86.43	74.42	7.8	7.7	16.1	69.4	68.2	100.87	95.14	70.04	64.88	1.8	6.0	8.0	201	86	42,309	24,785
Melbourne	86.6	85.6	139.07	146.65	120.48	125.59	1.2	-5.2	-4.1	80.5	82.5	129.36	139.59	104.15	115.11	-2.4	-7.3	-9.5	404	232	37,247	29,530
Mumbai	85.4	73.6	133.17	130.94	113.76	96.38	16.1	1.7	18.0	76.7	76.2	117.87	117.98	90.39	89.85	0.7	-0.1	0.6	295	68	24,393	13,568
Osaka	84.6	90.6	128.57	132.79	108.76	120.31	-6.6	-3.2	-9.6	86.1	87.0	132.12	137.10	113.77	119.30	-1.0	-3.6	-4.6	311	112	67,989	29,610
Phuket	72.9	72.5	116.59	112.95	84.96	81.92	0.5	3.2	3.7	70.0	72.9	117.99	122.76	82.65	89.53	-4.0	-3.9	-7.7	221	86	35,801	18,064
Sanya	72.5	68.0	91.24	96.85	66.18	65.84	6.7	-5.8	0.5	65.1	64.7	118.20	127.99	76.89	82.84	0.5	-7.6	-7.2	144	73	45,879	24,449
Incheon & Seoul	77.3	73.9	133.90	140.27	103.56	103.68	4.6	-4.5	-0.1	73.4	67.8	131.90	142.96	96.81	96.97	8.2	-7.7	-0.2	191	88	47,333	27,893
Shanghai	77.1	77.0	101.10	104.87	77.95	80.80	0.1	-3.6	-3.5	71.9	72.9	91.57	98.95	65.81	72.17	-1.5	-7.5	-8.8	1,631	553	268,871	118,321
Sydney	87.0	89.6	160.47	180.25	139.63	161.57	-2.9	-11.0	-13.6	82.8	84.2	151.94	168.86	125.74	142.26	-1.8	-10.0	-11.6	400	258	43,806	37,798
Taipei	80.8	75.4	183.47	177.26	148.27	133.69	7.1	3.5	10.9	68.5	66.8	177.88	179.91	121.88	120.15	2.6	-1.1	1.4	178	23	27,138	7,818
Tokyo	90.5	92.3	193.46	175.45	175.03	161.87	-1.9	10.3	8.1	86.3	88.2	182.79	171.38	157.83	151.10	-2.1	6.7	4.4	681	219	136,580	58,887

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Country and Market Performance (Data in Euros)

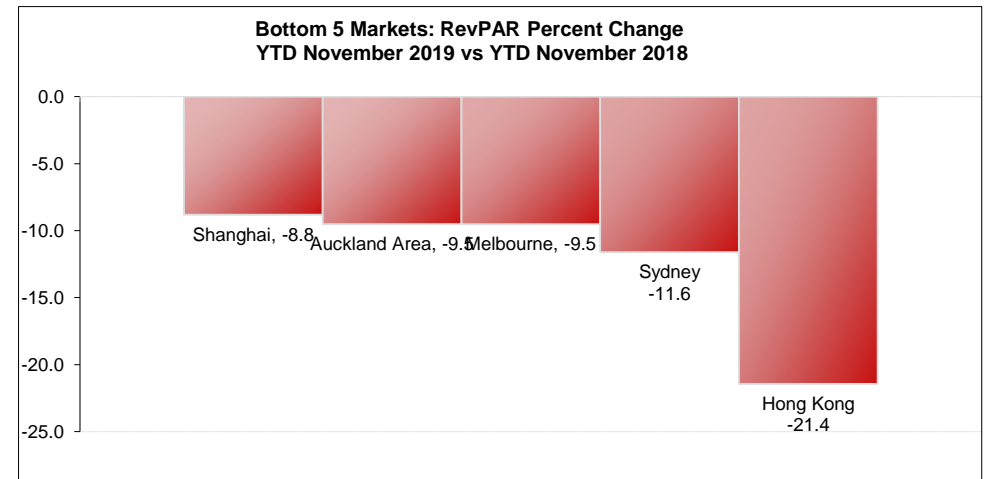
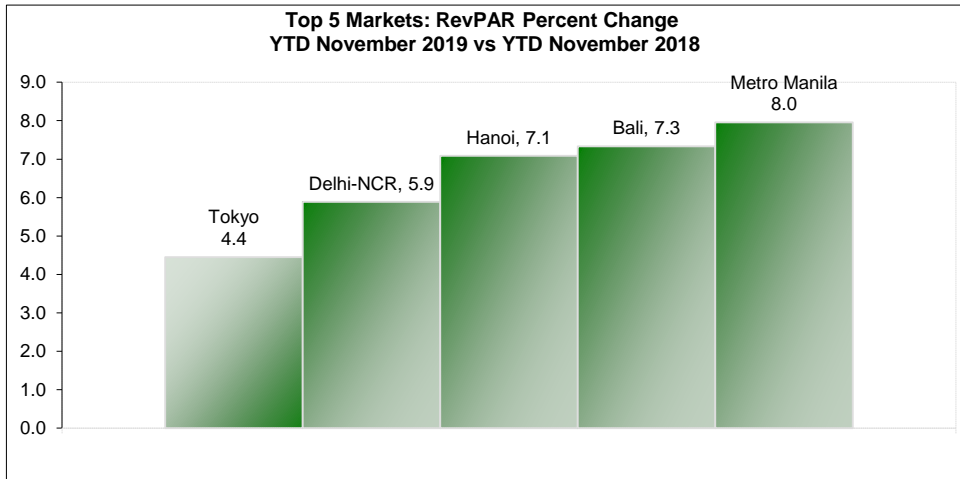
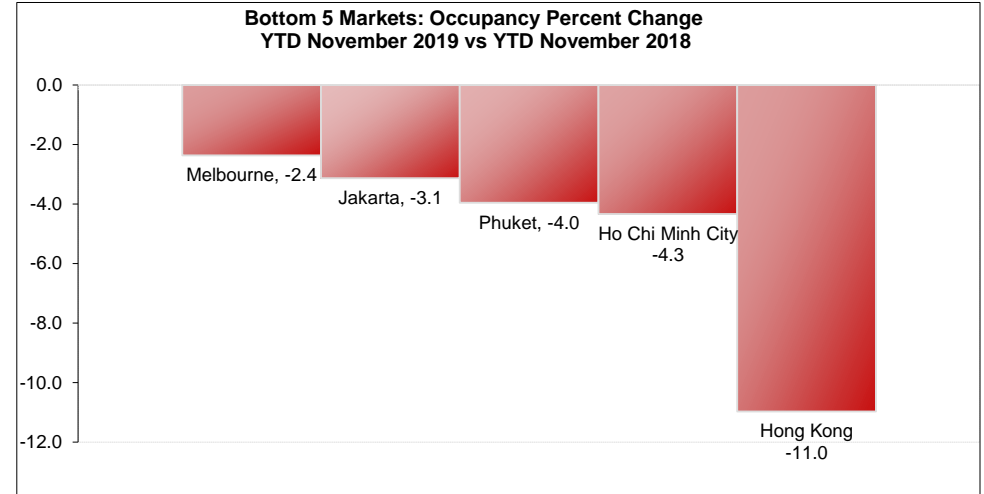
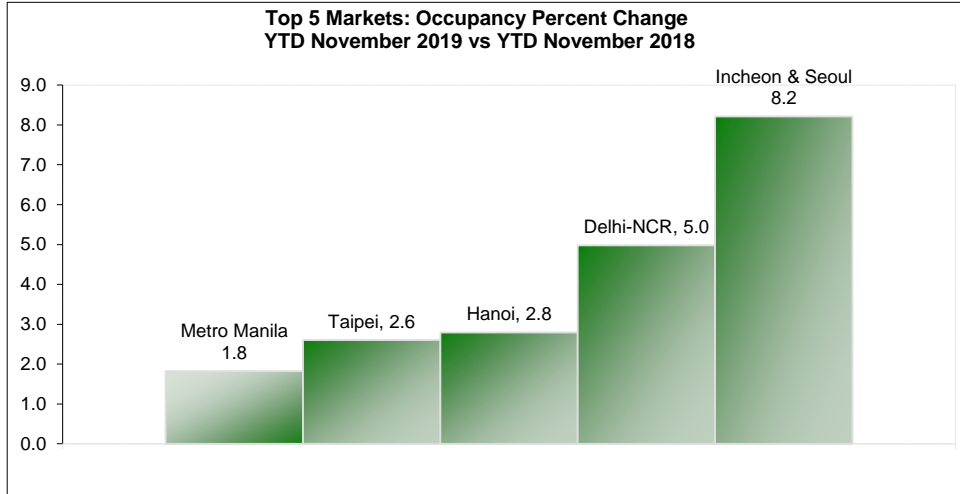
For the Month of: November 2019

	November 2019 vs November 2018									Year to Date - November 2019 vs November 2018									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from November 2018			Occ (%)		ADR		RevPAR		Percent Change from YTD 2018			Properties		Rooms	
	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	2019	2018	2019	2018	2019	2018	Occ	ADR	RevPAR	Occ	Sample	Census	Sample
Asia Pacific	72.5	72.2	87.98	87.54	63.82	63.17	0.5	0.5	1.0	69.5	70.3	86.90	85.69	60.36	60.26	-1.2	1.4	0.2	44,030	12,386	5,384,805	2,153,327
Countries																						
Australia	78.7	77.9	119.59	125.31	94.13	97.62	1.0	-4.6	-3.6	74.2	75.0	114.61	118.00	85.03	88.48	-1.1	-2.9	-3.9	5,579	1,677	299,590	170,799
China	68.4	70.0	63.53	67.91	43.44	47.51	-2.3	-6.4	-8.6	67.1	68.3	65.43	67.38	43.90	46.03	-1.8	-2.9	-4.6	17,009	6,199	2,716,732	1,118,457
French Polynesia	74.8	73.9	475.98	437.76	356.06	323.66	1.2	8.7	10.0	70.6	67.5	504.28	464.58	355.88	313.65	4.5	8.5	13.5	39	12	2,714	1,341
India	75.4	66.0	85.94	80.46	64.77	53.13	14.1	6.8	21.9	65.9	65.0	75.50	71.29	49.75	46.32	1.4	5.9	7.4	4,994	1,138	298,886	135,553
Indonesia	72.6	67.8	54.40	49.60	39.47	33.65	6.9	9.7	17.3	65.3	65.2	57.81	53.04	37.77	34.56	0.3	9.0	9.3	4,126	720	371,555	125,699
Japan	85.0	87.1	131.06	120.71	111.35	105.19	-2.5	8.6	5.9	82.8	84.0	126.13	115.82	104.38	97.34	-1.5	8.9	7.2	4,298	973	705,671	219,152
Malaysia	66.2	62.2	70.65	68.72	46.77	42.76	6.4	2.8	9.4	63.7	64.1	73.95	72.99	47.10	46.81	-0.7	1.3	0.6	838	183	161,899	55,550
Maldives	62.6	71.0	427.68	403.85	267.75	286.66	-11.8	5.9	-6.6	65.4	66.4	458.30	426.13	299.89	282.90	-1.4	7.5	6.0	150	72	15,919	7,665
Myanmar	58.2	56.0	79.20	81.76	46.07	45.78	3.9	-3.1	0.6	46.0	42.0	74.72	81.39	34.40	34.21	9.5	-8.2	0.6	142	30	15,271	6,517
New Zealand	86.8	87.8	129.28	129.23	112.25	113.49	-1.1	0.0	-1.1	78.8	79.8	112.87	113.08	88.91	90.19	-1.2	-0.2	-1.4	1,644	154	57,038	19,411
Philippines	76.3	73.3	98.38	88.85	75.03	65.15	4.0	10.7	15.2	68.7	68.8	94.31	82.06	64.80	56.47	-0.2	14.9	14.7	613	145	85,436	35,531
Singapore	88.1	83.8	180.40	171.48	158.97	143.74	5.1	5.2	10.6	85.5	84.3	176.14	168.30	150.54	141.86	1.4	4.7	6.1	370	145	72,530	49,339
South Korea	72.1	67.7	110.43	112.73	79.63	76.35	6.5	-2.0	4.3	68.2	63.9	109.11	112.10	74.41	71.64	6.7	-2.7	3.9	375	143	93,661	43,288
Taiwan (China)	74.0	68.4	151.74	145.51	112.22	99.54	8.1	4.3	12.7	64.4	62.0	145.93	142.29	94.03	88.15	4.0	2.6	6.7	368	38	59,822	11,114
Thailand	76.0	76.5	102.89	94.83	78.18	72.58	-0.7	8.5	7.7	72.9	75.0	99.97	93.52	72.83	70.13	-2.9	6.9	3.8	1,565	419	227,915	91,353
Vietnam	65.1	56.3	108.95	97.39	70.98	54.84	15.7	11.9	29.4	58.4	61.2	106.99	102.38	62.43	62.65	-4.6	4.5	-0.4	873	131	105,543	30,547
Markets																						
Auckland Area	90.9	90.0	143.04	139.42	129.96	125.44	1.0	2.6	3.6	81.0	82.2	117.09	120.33	94.88	98.89	-1.4	-2.7	-4.1	195	59	13,653	8,670
Bali	65.8	58.8	86.54	79.80	56.91	46.94	11.8	8.5	21.2	69.8	69.8	96.15	85.00	67.14	59.31	0.1	13.1	13.2	1,135	190	77,585	32,399
Bangkok	83.6	83.9	104.72	94.30	87.56	79.07	-0.3	11.1	10.7	77.8	79.3	97.04	88.04	75.51	69.86	-1.9	10.2	8.1	487	169	94,265	47,305
Beijing	77.5	77.1	82.50	78.69	63.96	60.67	0.5	4.8	5.4	76.0	77.1	81.55	79.19	61.99	61.08	-1.4	3.0	1.5	1,633	552	250,139	92,423
Delhi-NCR	85.1	70.7	101.72	88.50	86.58	62.58	20.4	14.9	38.4	72.6	69.2	83.37	77.97	60.56	53.96	5.0	6.9	12.2	591	129	39,944	21,522
Hanoi	88.3	89.1	119.57	106.07	105.60	94.55	-0.9	12.7	11.7	81.4	79.2	105.98	96.19	86.28	76.18	2.8	10.2	13.3	231	23	18,057	5,461
Ho Chi Minh City	74.5	76.7	112.04	105.54	83.52	80.96	-2.8	6.2	3.2	69.1	72.3	105.48	95.05	72.93	68.69	-4.3	11.0	6.2	165	40	19,874	9,702
Hong Kong	64.3	93.1	127.16	190.37	81.79	177.33	-31.0	-33.2	-53.9	78.5	88.2	147.06	158.12	115.43	139.41	-11.0	-7.0	-17.2	248	145	74,950	54,353
Jakarta	75.5	70.7	60.46	57.51	45.66	40.67	6.8	5.1	12.3	62.3	64.3	59.59	56.54	37.14	36.38	-3.1	5.4	2.1	383	152	61,620	32,580
Kuala Lumpur	71.4	65.3	71.31	69.61	50.93	45.45	9.4	2.4	12.0	67.8	67.7	70.59	71.67	47.89	48.53	0.2	-1.5	-1.3	183	75	44,096	24,970
Metro Manila	81.0	75.1	96.96	87.12	78.50	65.40	7.8	11.3	20.0	69.4	68.2	90.30	80.56	62.70	54.93	1.8	12.1	14.1	201	86	42,309	24,785
Melbourne	86.6	85.6	126.31	128.88	109.43	110.37	1.2	-2.0	-0.9	80.5	82.5	115.73	117.99	93.17	97.29	-2.4	-1.9	-4.2	404	232	37,247	29,530
Mumbai	85.4	73.6	120.95	115.07	103.32	84.70	16.1	5.1	22.0	76.7	76.2	105.40	99.56	80.83	75.82	0.7	5.9	6.6	295	68	24,393	13,568
Osaka	84.6	90.6	116.77	116.70	98.78	105.73	-6.6	0.1	-6.6	86.1	87.0	118.29	116.01	101.86	100.94	-1.0	2.0	0.9	311	112	67,989	29,610
Phuket	72.9	72.5	105.89	99.26	77.16	71.99	0.5	6.7	7.2	70.0	72.9	105.17	102.56	73.67	74.80	-4.0	2.5	-1.5	221	86	35,801	18,064
Sanya	72.5	68.0	82.87	85.12	60.11	57.86	6.7	-2.6	3.9	65.1	64.7	105.46	107.35	68.61	69.49	0.5	-1.8	-1.3	144	73	45,879	24,449
Incheon & Seoul	77.3	73.9	121.61	123.27	94.06	91.12	4.6	-1.3	3.2	73.4	67.8	118.16	121.26	86.73	82.25	8.2	-2.6	5.4	191	88	47,333	27,893
Shanghai	77.1	77.0	91.82	92.16	70.79	71.00	0.1	-0.4	-0.3	71.9	72.9	82.03	83.85	58.95	61.15	-1.5	-2.2	-3.6	1,631	553	268,871	118,321
Sydney	87.0	89.6	145.75	158.40	126.82	141.99	-2.9	-8.0	-10.7	82.8	84.2	135.93	142.72	112.49	120.24	-1.8	-4.8	-6.4	400	258	43,806	37,798
Taipei	80.8	75.4	166.64	155.77	134.66	117.48	7.1	7.0	14.6	68.5	66.8	159.27	152.35	109.14	101.74	2.6	4.5	7.3	178	23	27,138	7,818
Tokyo	90.5	92.3	175.71	154.19	158.97	142.25	-1.9	14.0	11.8	86.3	88.2	163.73	145.16	141.37	127.98	-2.1	12.8	10.5	681	219	136,580	58,887

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Asia Pacific Market Performance Graphs (Data in US Dollars)

For the Month of: November 2019



World Regions

Americas

Caribbean	Central America
Anguilla	Belize
Antigua & Barbuda	Costa Rica
Aruba	El Salvador
Bahamas	Guatemala
Barbados	Honduras
Bermuda	Nicaragua
British Virgin Islands	Panama
Cayman Islands	
Curacao	North America
Cuba	Canada
Dominica	Greenland
Dominican Republic	Mexico
Grenada	United States
Guadeloupe	
Haiti	South America
Jamaica	Argentina
Martinique	Bolivia
Montserrat	Brazil
Netherlands Antilles	Chile
Puerto Rico	Colombia
St. Kitts & Nevis	Ecuador
St. Lucia	Falkland Islands
St. Vincent	French Guiana
Trinidad & Tobago	Guyana
Turks & Caicos	Paraguay
US Virgin Islands	Peru
	Suriname
	Uruguay
	Venezuela

Asia Pacific

Central & South Asia	Australia & Oceania
Bangladesh	American Samoa
Bhutan	Australia
India	Cook Islands
Maldives	Fiji
Nepal	French Polynesia
Pakistan	Guam
Sri Lanka	Kiribati
	Marshall Islands
	Micronesia
Northeastern Asia	Nauru
China	New Caledonia
Japan	New Zealand
North Korea	Niue
South Korea	Northern Mariana Islands
Mongolia	Palau
Taiwan	Papua New Guinea
	Samoa
Southeastern Asia	Solomon Islands
Brunei	Tonga
Cambodia	Tuvalu
East Timor	Vanuatu
Indonesia	
Laos	
Malaysia	
Myanmar	
Philippines	
Singapore	
Thailand	
Vietnam	

Europe

Eastern Europe	Southern Europe
Armenia	Albania
Azerbaijan	Andorra
Belarus	Bosnia and Herzegovina
Bulgaria	Croatia
Czech Republic	Cyprus
Georgia	Gibraltar
Hungary	Greece
Kazakhstan	Italy
Kyrgyzstan	Israel
Poland	Kosovo
Moldova	Macedonia
Romania	Malta
Russia	Montenegro
Slovakia	Portugal
Tajikistan	San Marino
Turkmenistan	Serbia
Ukraine	Slovenia
Uzbekistan	Spain
	Turkey
Northern Europe	Western Europe
Denmark	Austria
Estonia	Belgium
Faroe Islands	France
Finland	Germany
Iceland	Liechtenstein
Ireland	Luxembourg
Latvia	Monaco
Lithuania	Netherlands
Norway	Switzerland
Sweden	
United Kingdom	

Middle East / Africa

Middle East	Southern Africa
Afghanistan	Angola
Bahrain	Benin
Iran	Botswana
Iraq	Burundi
Jordan	Cameroon
Kuwait	Cape Verde
Lebanon	Central African Republic
Oman	Comoros
Qatar	Cote d'Ivoire
Saudi Arabia	Democratic Rep. of Congo
Syria	Equatorial Guinea
UAE	Ethiopia
Yemen	Gabon
	Gambia
Northern Africa	Ghana
Algeria	Guinea
Burkina Faso	Guinea-Bissau
Chad	Kenya
Djibouti	Lesotho
Egypt	Liberia
Eritrea	Madagascar
Libya	Malawi
Mali	Mauritius
Morocco	Mozambique
Mauritania	Namibia
Niger	Nigeria
Sudan	Republic Of Congo
South Sudan	Reunion
Tunisia	Rwanda
	Sao Tome and Principe
	Senegal
	Seychelles
	Sierra Leone
	Somalia
	South Africa
	Swaziland
	Tanzania
	Togo
	Uganda
	Zambia
	Zimbabwe



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North America:

735 East Main Street, Hendersonville, TN 37075 USA

T : +1 615 824 8664

support@str.com

International:

Blue Fin Building, 110 Southwark Street, London SE1 0TA

T : +44 (0) 20 7922 1930

industryinfo@str.com

Asia Pacific:

Thong Teck Building, 15 Scotts Road #08-12, 228 218 Singapore

T: +64 6800 7850

apinfo@str.com

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