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Asia Pacific Hotel Review - TRI

Industry Performance for the Month of January 2022



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Global Performance (Data in US Dollars)

For the Month of: January 2022

	January 2022 vs January 2021								
	Occ %		ADR		RevPAR		Percent Change from January 2021		
	2022	2021	2022	2021	2022	2021	Occ.	ADR	RevPAR
Asia Pacific	40.9	37.5	87.02	76.94	35.63	28.85	9.2	13.1	23.5
Central & South Asia	35.3	40.1	163.96	116.21	57.94	46.55	-11.8	41.1	24.5
Northeastern Asia	41.3	38.9	71.85	64.36	29.64	25.01	6.2	11.6	18.5
Southeastern Asia	38.9	27.4	73.03	60.84	28.44	16.67	42.1	20.0	70.6
Australia & Oceania	47.9	45.6	161.96	150.39	77.60	68.58	5.1	7.7	13.1

Americas	46.4	35.8	124.28	91.85	57.65	32.90	29.5	35.3	75.2
North America	46.4	36.4	123.49	91.27	57.25	33.20	27.4	35.3	72.4
Caribbean	43.3	18.0	288.14	251.11	124.62	45.08	140.9	14.7	176.5
Central America	42.4	19.8	156.97	120.62	66.52	23.88	114.1	30.1	178.6
South America	48.6	30.4	86.22	70.84	41.86	21.55	59.6	21.7	94.3

Europe	32.9	13.1	104.59	84.07	34.43	11.04	150.8	24.4	211.9
Eastern Europe	34.4	19.2	80.64	71.79	27.73	13.82	78.6	12.3	100.7
Northern Europe	41.0	14.8	98.42	71.51	40.39	10.60	176.8	37.6	280.9
Southern Europe	30.6	10.2	104.91	81.49	32.11	8.35	198.6	28.7	284.5
Western Europe	26.9	12.0	120.80	104.16	32.54	12.55	123.7	16.0	159.4

Middle East / Africa	50.1	37.4	160.34	126.90	80.25	47.49	33.7	26.4	69.0
Middle East	56.9	47.3	173.07	133.92	98.51	63.35	20.3	29.2	55.5
Northern Africa	36.6	20.7	96.12	84.41	35.19	17.45	77.2	13.9	101.7
Southern Africa	36.8	19.1	144.53	108.53	53.14	20.70	92.8	33.2	156.8

Markets									
	2022	2021	2022	2021	2022	2021	2022	2021	2022
Beijing	41.8	29.5	80.01	69.54	33.48	20.54	41.7	15.1	63.0
Berlin	26.4	9.3	84.62	76.94	22.36	7.13	185.3	10.0	213.7
Buenos Aires	27.5	9.2	114.92	65.76	31.56	6.08	197.0	74.7	419.0
Dubai	70.3	63.0	231.40	159.30	162.58	100.31	11.6	45.3	62.1
Hong Kong	47.7	43.6	99.57	89.68	47.54	39.08	9.6	11.0	21.6
London	35.9	11.6	148.39	83.88	53.28	9.70	210.4	76.9	449.1
Los Angeles, CA	54.1	39.0	167.50	109.94	90.69	42.90	38.8	52.4	111.4
Madrid	37.0	13.8	113.24	83.31	41.89	11.50	168.0	35.9	264.2
New York	38.3	25.6	172.64	121.98	66.10	31.17	49.8	41.5	112.0
Paris	32.0	10.1	233.04	160.03	74.62	16.16	217.1	45.6	361.7
Rome	18.8	5.1	139.65	113.57	26.27	5.80	268.2	23.0	352.8
Sydney	36.6	29.1	156.41	145.95	57.26	42.53	25.6	7.2	34.6
Tokyo	40.3	21.8	101.52	112.59	40.87	24.56	84.6	-9.8	66.5
Toronto	31.6	19.4	100.39	78.72	31.73	15.27	62.9	27.5	107.7

	Year to Date - January 2022 vs January 2021								
	Occ %		ADR		RevPAR		Percent Change from YTD 2021		
	2022	2021	2022	2021	2022	2021	Occ.	ADR	RevPAR
Asia Pacific	40.9	37.5	87.02	76.94	35.63	28.85	9.2	13.1	23.5
Central & South Asia	35.3	40.1	163.96	116.21	57.94	46.55	-11.8	41.1	24.5
Northeastern Asia	41.3	38.9	71.85	64.36	29.64	25.01	6.2	11.6	18.5
Southeastern Asia	38.9	27.4	73.03	60.84	28.44	16.67	42.1	20.0	70.6
Australia & Oceania	47.9	45.6	161.96	150.39	77.60	68.58	5.1	7.7	13.1

Americas	46.4	35.8	124.28	91.85	57.65	32.90	29.5	35.3	75.2
North America	46.4	36.4	123.49	91.27	57.25	33.20	27.4	35.3	72.4
Caribbean	43.3	18.0	288.14	251.11	124.62	45.08	140.9	14.7	176.5
Central America	42.4	19.8	156.97	120.62	66.52	23.88	114.1	30.1	178.6
South America	48.6	30.4	86.22	70.84	41.86	21.55	59.6	21.7	94.3

Europe	32.9	13.1	104.59	84.07	34.43	11.04	150.8	24.4	211.9
Eastern Europe	34.4	19.2	80.64	71.79	27.73	13.82	78.6	12.3	100.7
Northern Europe	41.0	14.8	98.42	71.51	40.39	10.60	176.8	37.6	280.9
Southern Europe	30.6	10.2	104.91	81.49	32.11	8.35	198.6	28.7	284.5
Western Europe	26.9	12.0	120.80	104.16	32.54	12.55	123.7	16.0	159.4

Middle East / Africa	50.1	37.4	160.34	126.90	80.25	47.49	33.7	26.4	69.0
Middle East	56.9	47.3	173.07	133.92	98.51	63.35	20.3	29.2	55.5
Northern Africa	36.6	20.7	96.12	84.41	35.19	17.45	77.2	13.9	101.7
Southern Africa	36.8	19.1	144.53	108.53	53.14	20.70	92.8	33.2	156.8

Beijing	41.8	29.5	80.01	69.54	33.48	20.54	41.7	15.1	63.0
Berlin	26.4	9.3	84.62	76.94	22.36	7.13	185.3	10.0	213.7
Buenos Aires	27.5	9.2	114.92	65.76	31.56	6.08	197.0	74.7	419.0
Dubai	70.3	63.0	231.40	159.30	162.58	100.31	11.6	45.3	62.1
Hong Kong	47.7	43.6	99.57	89.68	47.54	39.08	9.6	11.0	21.6
London	35.9	11.6	148.39	83.88	53.28	9.70	210.4	76.9	449.1
Los Angeles, CA	54.1	39.0	167.50	109.94	90.69	42.90	38.8	52.4	111.4
Madrid	37.0	13.8	113.24	83.31	41.89	11.50	168.0	35.9	264.2
New York	38.3	25.6	172.64	121.98	66.10	31.17	49.8	41.5	112.0
Paris	32.0	10.1	233.04	160.03	74.62	16.16	217.1	45.6	361.7
Rome	18.8	5.1	139.65	113.57	26.27	5.80	268.2	23.0	352.8
Sydney	36.6	29.1	156.41	145.95	57.26	42.53	25.6	7.2	34.6
Tokyo	40.3	21.8	101.52	112.59	40.87	24.56	84.6	-9.8	66.5
Toronto	31.6	19.4	100.39	78.72	31.73	15.27	62.9	27.5	107.7

Participation			
Properties		Rooms	
Census	Sample	Census	Sample
51,844	16,141	6,254,024	2,559,222
6,510	2,080	406,752	195,306
27,347	9,827	4,262,916	1,749,752
10,007	2,164	1,176,269	401,131
7,980	2,070	408,087	213,033

81,065	41,592	7,332,270	4,914,255
71,322	39,622	6,434,094	4,605,512
2,049	286	272,805	69,501
1,089	159	66,063	23,113
6,605	1,525	559,308	216,129

79,461	13,320	5,389,212	1,707,590
6,962	987	587,693	172,862
19,778	4,725	1,101,111	546,086
24,236	2,542	1,949,764	356,561
28,485	5,066	1,750,644	632,081

8,063	1,897	1,026,222	413,963
3,094	1,130	458,610	276,922
1,679	246	323,177	66,412
3,290	521	244,435	70,629

2,193	722	313,398	108,404
688	252	74,208	49,975
249	55	21,183	7,790
681	368	138,661	103,516
250	129	75,557	50,088
1,654	707	150,155	106,931
1,300	548	115,738	84,656
534	229	54,144	32,672
748	452	130,804	99,885
1,230	351	76,730	30,292
571	117	45,093	15,718
416	249	45,787	37,981
769	268	152,545	65,634
204	135	35,986	30,526

Global Performance (Data in Euros)

For the Month of: January 2022

	January 2022 vs January 2021								
	Occ %		ADR		RevPAR		Percent Change from January 2021		
	2022	2021	2022	2021	2022	2021	Occ.	ADR	RevPAR
Asia Pacific	40.9	37.5	78.03	63.38	31.95	23.77	9.2	23.1	34.4
Central & South Asia	35.3	40.1	147.03	95.73	51.96	38.35	-11.8	53.6	35.5
Northeastern Asia	41.3	38.9	64.43	53.02	26.58	20.60	6.2	21.5	29.0
Southeastern Asia	38.9	27.4	65.49	50.12	25.51	13.73	42.1	30.7	85.7
Australia & Oceania	47.9	45.6	145.24	123.89	69.58	56.50	5.1	17.2	23.2

Americas	46.4	35.8	111.45	75.66	51.69	27.10	29.5	47.3	90.7
North America	46.4	36.4	110.74	75.18	51.34	27.35	27.4	47.3	87.7
Caribbean	43.3	18.0	258.39	206.87	111.76	37.13	140.9	24.9	200.9
Central America	42.4	19.8	140.76	99.37	59.65	19.67	114.1	41.7	203.3
South America	48.6	30.4	77.32	58.36	37.54	17.75	59.6	32.5	111.5

Europe	32.9	13.1	93.79	69.26	30.87	9.09	150.8	35.4	239.6
Eastern Europe	34.4	19.2	72.31	59.14	24.86	11.38	78.6	22.3	118.4
Northern Europe	41.0	14.8	88.26	58.91	36.22	8.73	176.8	49.8	314.7
Southern Europe	30.6	10.2	94.07	67.13	28.80	6.88	198.6	40.1	318.5
Western Europe	26.9	12.0	108.32	85.80	29.18	10.33	123.7	26.2	182.4

Middle East / Africa	50.1	37.4	143.78	104.54	71.96	39.12	33.7	37.5	83.9
Middle East	56.9	47.3	155.20	110.32	88.34	52.19	20.3	40.7	69.3
Northern Africa	36.6	20.7	86.20	69.54	31.56	14.37	77.2	24.0	119.6
Southern Africa	36.8	19.1	129.60	89.41	47.65	17.05	92.8	45.0	179.5

	January 2022 vs January 2021								
	2022	2021	2022	2021	2022	2021	Occ.	ADR	RevPAR
Markets	41.8	29.5	71.75	57.28	30.02	16.92	41.7	25.2	77.4
Beijing	26.4	9.3	75.88	63.39	20.05	5.87	185.3	19.7	241.5
Buenos Aires	27.5	9.2	103.05	54.18	28.30	5.01	197.0	90.2	465.0
Dubai	70.3	63.0	207.50	131.23	145.80	82.63	11.6	58.1	76.4
Hong Kong	47.7	43.6	89.29	73.88	42.63	32.20	9.6	20.9	32.4
London	35.9	11.6	133.07	69.10	47.78	7.99	210.4	92.6	497.7
Los Angeles, CA	54.1	39.0	150.21	90.57	81.33	35.34	38.8	65.8	130.1
Madrid	37.0	13.8	101.54	68.63	37.57	9.48	168.0	48.0	296.4
New York	38.3	25.6	154.81	100.48	59.28	25.68	49.8	54.1	130.8
Paris	32.0	10.1	208.98	131.83	66.91	13.31	217.1	58.5	402.6
Rome	18.8	5.1	125.23	93.55	23.56	4.78	268.2	33.9	392.9
Sydney	36.6	29.1	140.26	120.23	51.34	35.03	25.6	16.7	46.6
Tokyo	40.3	21.8	91.04	92.75	36.65	20.23	84.6	-1.8	81.2
Toronto	31.6	19.4	90.03	64.85	28.45	12.58	62.9	38.8	126.1

	Year to Date - January 2022 vs January 2021								
	Occ %		ADR		RevPAR		Percent Change from YTD 2021		
	2022	2021	2022	2021	2022	2021	Occ.	ADR	RevPAR
Asia Pacific	40.9	37.5	78.03	63.38	31.95	23.77	9.2	23.1	34.4
Central & South Asia	35.3	40.1	147.03	95.73	51.96	38.35	-11.8	53.6	35.5
Northeastern Asia	41.3	38.9	64.43	53.02	26.58	20.60	6.2	21.5	29.0
Southeastern Asia	38.9	27.4	65.49	50.12	25.51	13.73	42.1	30.7	85.7
Australia & Oceania	47.9	45.6	145.24	123.89	69.58	56.50	5.1	17.2	23.2

Americas	46.4	35.8	111.45	75.66	51.69	27.10	29.5	47.3	90.7
North America	46.4	36.4	110.74	75.18	51.34	27.35	27.4	47.3	87.7
Caribbean	43.3	18.0	258.39	206.87	111.76	37.13	140.9	24.9	200.9
Central America	42.4	19.8	140.76	99.37	59.65	19.67	114.1	41.7	203.3
South America	48.6	30.4	77.32	58.36	37.54	17.75	59.6	32.5	111.5

Europe	32.9	13.1	93.79	69.26	30.87	9.09	150.8	35.4	239.6
Eastern Europe	34.4	19.2	72.31	59.14	24.86	11.38	78.6	22.3	118.4
Northern Europe	41.0	14.8	88.26	58.91	36.22	8.73	176.8	49.8	314.7
Southern Europe	30.6	10.2	94.07	67.13	28.80	6.88	198.6	40.1	318.5
Western Europe	26.9	12.0	108.32	85.80	29.18	10.33	123.7	26.2	182.4

Middle East / Africa	50.1	37.4	143.78	104.54	71.96	39.12	33.7	37.5	83.9
Middle East	56.9	47.3	155.20	110.32	88.34	52.19	20.3	40.7	69.3
Northern Africa	36.6	20.7	86.20	69.54	31.56	14.37	77.2	24.0	119.6
Southern Africa	36.8	19.1	129.60	89.41	47.65	17.05	92.8	45.0	179.5

Markets	41.8	29.5	71.75	57.28	30.02	16.92	41.7	25.2	77.4
Beijing	26.4	9.3	75.88	63.39	20.05	5.87	185.3	19.7	241.5
Buenos Aires	27.5	9.2	103.05	54.18	28.30	5.01	197.0	90.2	465.0
Dubai	70.3	63.0	207.50	131.23	145.80	82.63	11.6	58.1	76.4
Hong Kong	47.7	43.6	89.29	73.88	42.63	32.20	9.6	20.9	32.4
London	35.9	11.6	133.07	69.10	47.78	7.99	210.4	92.6	497.7
Los Angeles, CA	54.1	39.0	150.21	90.57	81.33	35.34	38.8	65.8	130.1
Madrid	37.0	13.8	101.54	68.63	37.57	9.48	168.0	48.0	296.4
New York	38.3	25.6	154.81	100.48	59.28	25.68	49.8	54.1	130.8
Paris	32.0	10.1	208.98	131.83	66.91	13.31	217.1	58.5	402.6
Rome	18.8	5.1	125.23	93.55	23.56	4.78	268.2	33.9	392.9
Sydney	36.6	29.1	140.26	120.23	51.34	35.03	25.6	16.7	46.6
Tokyo	40.3	21.8	91.04	92.75	36.65	20.23	84.6	-1.8	81.2
Toronto	31.6	19.4	90.03	64.85	28.45	12.58	62.9	38.8	126.1

Participation			
Properties		Rooms	
Census	Sample	Census	Sample
51,844	16,141	6,254,024	2,559,222
6,510	2,080	406,752	195,306
27,347	9,827	4,262,916	1,749,752
10,007	2,164	1,176,269	401,131
7,980	2,070	408,087	213,033

81,065	41,592	7,332,270	4,914,255
71,322	39,622	6,434,094	4,605,512
2,049	286	272,805	69,501
1,089	159	66,063	23,113
6,605	1,525	559,308	216,129

79,461	13,320	5,389,212	1,707,590
6,962	987	587,693	172,862
19,778	4,725	1,101,111	546,086
24,236	2,542	1,949,764	356,561
28,485	5,066	1,750,644	632,081

8,063	1,897	1,026,222	413,963
3,094	1,130	458,610	276,922
1,679	246	323,177	66,412
3,290	521	244,435	70,629

2,193	722	313,398	108,404
688	252	74,208	49,975
249	55	21,183	7,790
681	368	138,661	103,516
250	129	75,557	50,088
1,654	707	150,155	106,931
1,300	548	115,738	84,656
534	229	54,144	32,672
748	452	130,804	99,885
1,230	351	76,730	30,292
571	117	45,093	15,718
416	249	45,787	37,981
769	268	152,545	65,634
204	135	35,986	30,526

Country and Market Performance (Data in Local Currency)

For the Month of: January 2022

Countries	January 2022 vs January 2021									January 2022		Year to Date - January 2022 vs January 2021									Participation				
	Occ (%)		ADR		RevPAR		Percent Change from January 2021			Currency ISO Code	Exchange Rate to USD	Occ (%)		ADR		RevPAR		Percent Change from YTD 2021			Properties		Rooms		
	2022	2021	2022	2021	2022	2021	Occ	ADR	RevPAR			2022	2021	2022	2021	2022	2021	Occ	ADR	RevPAR	Occ	ADR	RevPAR	Census	Sample
Australia	49.3	46.3	233.52	200.13	115.08	92.63	6.5	16.7	24.2	AUD	1.42974	49.3	46.3	233.52	200.13	115.08	92.63	6.5	16.7	24.2	5,871	1,833	313,083	180,166	
China	41.2	42.2	408.64	381.35	168.27	161.11	-2.5	7.2	4.4	CNY	6.351	41.2	42.2	408.64	381.35	168.27	161.11	-2.5	7.2	4.4	21,611	8,264	3,301,367	1,409,444	
French Polynesia	29.0	17.2	61973.80	57703.20	17967.75	9922.09	68.6	7.4	81.1	XPF	106.9	29.0	17.2	61973.80	57703.20	17967.75	9922.09	68.6	7.4	81.1	39	9	2,677	1,133	
India	32.7	40.5	4959.14	4072.16	1619.90	1648.67	-19.3	21.8	-1.7	INR	75.039	32.7	40.5	4959.14	4072.16	1619.90	1648.67	-19.3	21.8	-1.7	5,975	1,907	354,258	172,500	
Indonesia	47.7	30.6	662928.91	525478.09	316157.96	161001.33	55.7	26.2	96.4	IDR	14381.6	47.7	30.6	662928.91	525478.09	316157.96	161001.33	55.7	26.2	96.4	4,511	1,014	400,408	144,664	
Japan	41.4	24.7	10953.12	9654.32	4539.82	2384.56	67.8	13.5	90.4	JPY	115.239	41.4	24.7	10953.12	9654.32	4539.82	2384.56	67.8	13.5	90.4	4,915	1,375	792,206	282,338	
Malaysia	31.1	18.1	297.50	226.93	92.59	41.09	71.9	31.1	125.3	MYR	4.188	31.1	18.1	297.50	226.93	92.59	41.09	71.9	31.1	125.3	950	236	170,479	53,531	
Maldives	71.2	62.3	14580.29	13745.09	10379.52	8567.93	14.2	6.1	21.1	MVR	15.2	71.2	62.3	14580.29	13745.09	10379.52	8567.93	14.2	6.1	21.1	167	95	18,381	10,841	
Myanmar	13.5	15.2	139512.48	99226.64	18902.18	15047.69	-10.7	40.6	25.6	MMK	1755.717	13.5	15.2	139512.48	99226.64	18902.18	15047.69	-10.7	40.6	25.6	164	13	16,701	3,124	
New Zealand	45.7	51.5	193.50	178.18	88.52	91.75	-11.2	8.6	-3.5	NZD	1.52681	45.7	51.5	193.50	178.18	88.52	91.75	-11.2	8.6	-3.5	1,685	181	60,821	22,221	
Philippines	46.2	36.7	3080.52	2785.23	1422.42	1022.31	25.8	10.6	39.1	PHP	50.97494	46.2	36.7	3080.52	2785.23	1422.42	1022.31	25.8	10.6	39.1	684	146	91,693	30,862	
Singapore	63.6	60.6	151.44	112.97	96.33	68.41	5.0	34.1	40.8	SGD	1.35591	63.6	60.6	151.44	112.97	96.33	68.41	5.0	34.1	40.8	414	152	74,711	47,828	
South Korea	44.2	27.3	154886.44	125704.97	68426.70	34312.09	61.9	23.2	99.4	KRW	1207.71	44.2	27.3	154886.44	125704.97	68426.70	34312.09	61.9	23.2	99.4	401	135	102,739	43,958	
Taiwan (China)	36.4	38.0	4292.11	3578.53	1561.56	1361.51	-4.4	19.9	14.7	TWD	27.827	36.4	38.0	4292.11	3578.53	1561.56	1361.51	-4.4	19.9	14.7	387	47	63,306	13,042	
Thailand	27.3	12.4	3405.43	2350.24	931.31	291.93	120.2	44.9	219.0	THB	33.4	27.3	12.4	3405.43	2350.24	931.31	291.93	120.2	44.9	219.0	1,829	436	258,172	86,684	
Vietnam	16.8	20.8	2154965.58	2062860.70	361937.43	429604.74	-19.4	4.5	-15.8	VND	22645	16.8	20.8	2154965.58	2062860.70	361937.43	429604.74	-19.4	4.5	-15.8	1,112	137	132,604	30,735	
Markets																									
Auckland Area	47.8	57.9	214.19	195.93	102.45	113.46	-17.4	9.3	-9.7	NZD	1.52681	47.8	57.9	214.19	195.93	102.45	113.46	-17.4	9.3	-9.7	207	59	15,158	8,997	
Bali	22.3	9.2	965596.59	1017141.17	214986.11	94072.54	140.7	-5.1	128.5	IDR	14381.6	22.3	9.2	965596.59	1017141.17	214986.11	94072.54	140.7	-5.1	128.5	1,186	172	80,396	27,512	
Bangkok	28.6	17.1	2328.78	2219.29	666.97	379.74	67.4	4.9	75.6	THB	33.4	28.6	17.1	2328.78	2219.29	666.97	379.74	67.4	4.9	75.6	567	176	104,982	44,931	
Beijing	41.8	29.5	508.12	446.88	212.63	132.00	41.7	13.7	61.1	CNY	6.351	41.8	29.5	508.12	446.88	212.63	132.00	41.7	13.7	61.1	2,193	722	313,398	108,404	
Hanoi	26.7	35.4	2149239.65	2278426.74	573450.91	806014.93	-24.6	-5.7	-28.9	VND	22645	26.7	35.4	2149239.65	2278426.74	573450.91	806014.93	-24.6	-5.7	-28.9	247	28	20,200	6,303	
Ho Chi Minh City	21.4	26.2	1764152.04	1755851.02	376852.91	460146.28	-18.5	0.5	-18.1	VND	22645	21.4	26.2	1764152.04	1755851.02	376852.91	460146.28	-18.5	0.5	-18.1	180	37	20,716	9,015	
Hong Kong	47.7	43.6	776.00	695.30	370.51	303.02	9.6	11.6	22.3	HKD	7.79355	47.7	43.6	776.00	695.30	370.51	303.02	9.6	11.6	22.3	250	129	75,557	50,088	
Jakarta	58.6	43.4	809964.36	598368.69	474326.93	259910.49	34.8	35.4	82.5	IDR	14381.6	58.6	43.4	809964.36	598368.69	474326.93	259910.49	34.8	35.4	82.5	432	195	65,952	35,227	
Kuala Lumpur	27.9	15.9	263.13	213.65	73.47	34.00	75.5	23.2	116.1	MYR	4.188	27.9	15.9	263.13	213.65	73.47	34.00	75.5	23.2	116.1	202	73	45,672	22,254	
Metro Manila	52.9	46.8	3054.99	2630.47	1615.01	1232.24	12.9	16.1	31.1	PHP	50.97494	52.9	46.8	3054.99	2630.47	1615.01	1232.24	12.9	16.1	31.1	223	90	44,648	22,742	
Melbourne	41.4	35.7	200.50	152.81	82.91	54.48	16.0	31.2	52.2	AUD	1.42974	41.4	35.7	200.50	152.81	82.91	54.48	16.0	31.2	52.2	427	238	40,069	30,827	
Mumbai	42.6	51.1	5582.79	4342.69	2376.23	2218.20	-16.7	28.6	7.1	INR	75.039	42.6	51.1	5582.79	4342.69	2376.23	2218.20	-16.7	28.6	7.1	314	89	25,708	14,291	
New Delhi	35.6	46.3	4596.18	3489.21	1634.24	1616.59	-23.3	31.7	1.1	INR	75.039	35.6	46.3	4596.18	3489.21	1634.24	1616.59	-23.3	31.7	1.1	432	99	28,364	13,841	
Osaka	37.1	18.2	9676.02	8722.59	3593.01	1585.92	104.2	10.9	126.6	JPY	115.239	37.1	18.2	9676.02	8722.59	3593.01	1585.92	104.2	10.9	126.6	364	128	80,195	34,074	
Phuket	35.9	5.0	5163.91	2479.36	1852.83	123.12	622.6	108.3	1404.9	THB	33.4	35.9	5.0	5163.91	2479.36	1852.83	123.12	622.6	108.3	1404.9	262	73	41,541	14,058	
Sanya	76.1	54.7	1280.07	1083.05	973.86	592.41	39.1	18.2	64.4	CNY	6.351	76.1	54.7	1280.07	1083.05	973.86	592.41	39.1	18.2	64.4	151	73	44,798	24,245	
Incheon & Seoul	41.9	26.5	158194.33	137949.94	66276.25	36577.87	58.0	14.7	81.2	KRW	1207.71	41.9	26.5	158194.33	137949.94	66276.25	36577.87	58.0	14.7	81.2	197	79	49,656	26,698	
Shanghai	44.7	47.3	493.57	447.56	220.62	211.76	-5.5	10.3	4.2	CNY	6.351	44.7	47.3	493.57	447.56	220.62	211.76	-5.5	10.3	4.2	2,332	715	339,310	137,083	
Sydney	36.6	29.1	223.62	190.93	81.86	55.63	25.6	17.1	47.1	AUD	1.42974	36.6	29.1	223.62	190.93	81.86	55.63	25.6	17.1	47.1	416	249	45,787	37,981	
Taipei	35.3	35.5	4212.04	3594.24	1485.69	1274.78	-0.5	17.2	16.5	TWD	27.827	35.3	35.5	4212.04	3594.24	1485.69	1274.78	-0.5	17.2	16.5	186	25	27,324	7,877	
Tokyo	40.3	21.8	11698.74	11786.00	4710.31	2570.42	84.6	-0.7	83.3	JPY	115.239	40.3	21.8	11698.74	11786.00	4710.31	2570.42	84.6	-0.7	83.3	769	268	152,545	65,634	

Country and Market Performance (Data in US Dollars)

For the Month of: January 2022

	January 2022 vs January 2021									Year to Date - January 2022 vs January 2021									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from January 2021			Occ (%)		ADR		RevPAR		Percent Change from YTD 2021			Properties		Rooms	
	2022	2021	2022	2021	2022	2021	Occ	ADR	RevPAR	2022	2021	2022	2021	2022	2021	Occ	ADR	RevPAR	Census	Sample	Census	Sample
Asia Pacific	40.9	37.5	87.02	76.94	35.63	28.85	9.2	13.1	23.5	40.9	37.5	87.02	76.94	35.63	28.85	9.2	13.1	23.5	51,844	16,141	6,254,024	2,559,222
Countries																						
Australia	49.3	46.3	163.33	152.98	80.49	70.81	6.5	6.8	13.7	49.3	46.3	163.33	152.98	80.49	70.81	6.5	6.8	13.7	5,871	1,833	313,083	180,166
China	41.2	42.2	64.34	59.34	26.50	25.07	-2.5	8.4	5.7	41.2	42.2	64.34	59.34	26.50	25.07	-2.5	8.4	5.7	21,611	8,264	3,301,367	1,409,444
French Polynesia	29.0	17.2	579.74	586.71	168.08	100.89	68.6	-1.2	66.6	29.0	17.2	579.74	586.71	168.08	100.89	68.6	-1.2	66.6	39	9	2,677	1,133
India	32.7	40.5	66.09	55.85	21.59	22.61	-19.3	18.3	-4.5	32.7	40.5	66.09	55.85	21.59	22.61	-19.3	18.3	-4.5	5,975	1,907	354,258	172,500
Indonesia	47.7	30.6	46.10	37.47	21.98	11.48	55.7	23.0	91.5	47.7	30.6	46.10	37.47	21.98	11.48	55.7	23.0	91.5	4,511	1,014	400,408	144,664
Japan	41.4	24.7	95.05	92.23	39.39	22.78	67.8	3.1	72.9	41.4	24.7	95.05	92.23	39.39	22.78	67.8	3.1	72.9	4,915	1,375	792,206	282,338
Malaysia	31.1	18.1	71.04	56.17	22.11	10.17	71.9	26.5	117.4	31.1	18.1	71.04	56.17	22.11	10.17	71.9	26.5	117.4	950	236	170,479	53,531
Maldives	71.2	62.3	959.23	907.27	682.86	565.54	14.2	5.7	20.7	71.2	62.3	959.23	907.27	682.86	565.54	14.2	5.7	20.7	167	95	18,381	10,841
Myanmar	13.5	15.2	79.46	75.70	10.77	11.48	-10.7	5.0	-6.2	13.5	15.2	79.46	75.70	10.77	11.48	-10.7	5.0	-6.2	164	13	16,701	3,124
New Zealand	45.7	51.5	126.74	128.20	57.98	66.01	-11.2	-1.1	-12.2	45.7	51.5	126.74	128.20	57.98	66.01	-11.2	-1.1	-12.2	1,685	181	60,821	22,221
Philippines	46.2	36.7	60.43	57.97	27.90	21.28	25.8	4.2	31.1	46.2	36.7	60.43	57.97	27.90	21.28	25.8	4.2	31.1	684	146	91,693	30,862
Singapore	63.6	60.6	111.69	85.06	71.04	51.51	5.0	31.3	37.9	63.6	60.6	111.69	85.06	71.04	51.51	5.0	31.3	37.9	414	152	74,711	47,828
South Korea	44.2	27.3	128.25	112.49	56.66	30.71	61.9	14.0	84.5	44.2	27.3	128.25	112.49	56.66	30.71	61.9	14.0	84.5	401	135	102,739	43,958
Taiwan (China)	36.4	38.0	154.24	127.80	56.12	48.62	-4.4	20.7	15.4	36.4	38.0	154.24	127.80	56.12	48.62	-4.4	20.7	15.4	387	47	63,306	13,042
Thailand	27.3	12.4	101.96	78.74	27.88	9.78	120.2	29.5	185.1	27.3	12.4	101.96	78.74	27.88	9.78	120.2	29.5	185.1	1,829	436	258,172	86,684
Vietnam	16.8	20.8	95.16	90.88	15.98	18.93	-19.4	4.7	-15.5	16.8	20.8	95.16	90.88	15.98	18.93	-19.4	4.7	-15.5	1,112	137	132,604	30,735
Markets																						
Auckland Area	47.8	57.9	140.29	140.97	67.10	81.64	-17.4	-0.5	-17.8	47.8	57.9	140.29	140.97	67.10	81.64	-17.4	-0.5	-17.8	207	59	15,158	8,997
Bali	22.3	9.2	67.14	72.53	14.95	6.71	140.7	-7.4	122.8	22.3	9.2	67.14	72.53	14.95	6.71	140.7	-7.4	122.8	1,186	172	80,396	27,512
Bangkok	28.6	17.1	69.72	74.35	19.97	12.72	67.4	-6.2	57.0	28.6	17.1	69.72	74.35	19.97	12.72	67.4	-6.2	57.0	567	176	104,982	44,931
Beijing	41.8	29.5	80.01	69.54	33.48	20.54	41.7	15.1	63.0	41.8	29.5	80.01	69.54	33.48	20.54	41.7	15.1	63.0	2,193	722	313,398	108,404
Hanoi	26.7	35.4	94.91	100.38	25.32	35.51	-24.6	-5.4	-28.7	26.7	35.4	94.91	100.38	25.32	35.51	-24.6	-5.4	-28.7	247	28	20,200	6,303
Ho Chi Minh City	21.4	26.2	77.90	77.35	16.64	20.27	-18.5	0.7	-17.9	21.4	26.2	77.90	77.35	16.64	20.27	-18.5	0.7	-17.9	180	37	20,716	9,015
Hong Kong	47.7	43.6	99.57	89.68	47.54	39.08	9.6	11.0	21.6	47.7	43.6	99.57	89.68	47.54	39.08	9.6	11.0	21.6	250	129	75,557	50,088
Jakarta	58.6	43.4	56.32	42.67	32.98	18.53	34.8	32.0	77.9	58.6	43.4	56.32	42.67	32.98	18.53	34.8	32.0	77.9	432	195	65,952	35,227
Kuala Lumpur	27.9	15.9	62.83	52.88	17.54	8.42	75.5	18.8	108.5	27.9	15.9	62.83	52.88	17.54	8.42	75.5	18.8	108.5	202	73	45,672	22,254
Metro Manila	52.9	46.8	59.93	54.75	31.68	25.65	12.9	9.5	23.5	52.9	46.8	59.93	54.75	31.68	25.65	12.9	9.5	23.5	223	90	44,648	22,742
Melbourne	41.4	35.7	140.24	116.81	57.99	41.64	16.0	20.1	39.3	41.4	35.7	140.24	116.81	57.99	41.64	16.0	20.1	39.3	427	238	40,069	30,827
Mumbai	42.6	51.1	74.40	59.57	31.67	30.43	-16.7	24.9	4.1	42.6	51.1	74.40	59.57	31.67	30.43	-16.7	24.9	4.1	314	89	25,708	14,291
New Delhi	35.6	46.3	61.25	47.86	21.78	22.17	-23.3	28.0	-1.8	35.6	46.3	61.25	47.86	21.78	22.17	-23.3	28.0	-1.8	432	99	28,364	13,841
Osaka	37.1	18.2	83.96	83.33	31.18	15.15	104.2	0.8	105.8	37.1	18.2	83.96	83.33	31.18	15.15	104.2	0.8	105.8	364	128	80,195	34,074
Phuket	35.9	5.0	154.61	83.06	55.47	4.12	622.6	86.1	1244.9	35.9	5.0	154.61	83.06	55.47	4.12	622.6	86.1	1244.9	262	73	41,541	14,058
Sanya	76.1	54.7	201.55	168.53	153.34	92.18	39.1	19.6	66.3	76.1	54.7	201.55	168.53	153.34	92.18	39.1	19.6	66.3	151	73	44,798	24,245
Incheon & Seoul	41.9	26.5	130.99	123.45	54.88	32.73	58.0	6.1	67.6	41.9	26.5	130.99	123.45	54.88	32.73	58.0	6.1	67.6	197	79	49,656	26,698
Shanghai	44.7	47.3	77.72	69.64	34.74	32.95	-5.5	11.6	5.4	44.7	47.3	77.72	69.64	34.74	32.95	-5.5	11.6	5.4	2,332	715	339,310	137,083
Sydney	36.6	29.1	156.41	145.95	57.26	42.53	25.6	7.2	34.6	36.6	29.1	156.41	145.95	57.26	42.53	25.6	7.2	34.6	416	249	45,787	37,981
Taipei	35.3	35.5	151.37	128.36	53.39	45.53	-0.5	17.9	17.3	35.3	35.5	151.37	128.36	53.39	45.53	-0.5	17.9	17.3	186	25	27,324	7,877
Tokyo	40.3	21.8	101.52	112.59	40.87	24.56	84.6	-9.8	66.5	40.3	21.8	101.52	112.59	40.87	24.56	84.6	-9.8	66.5	769	268	152,545	65,634

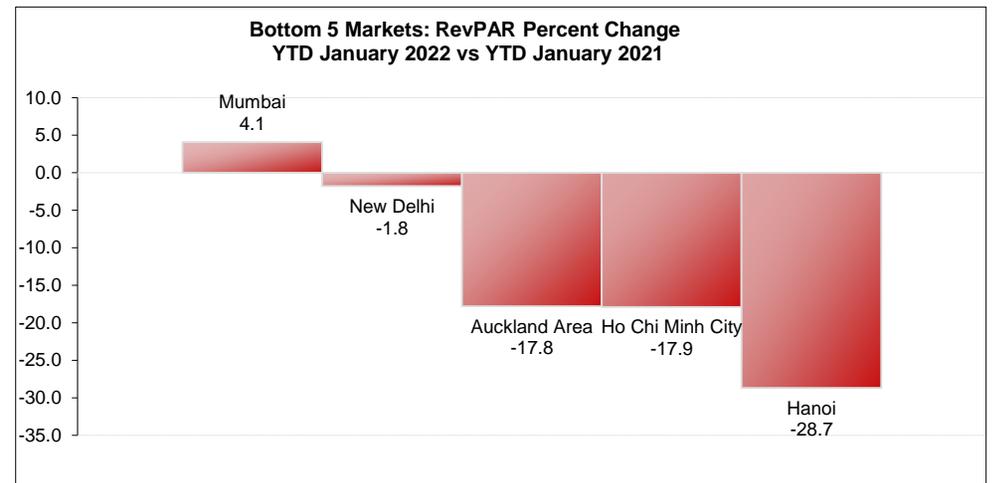
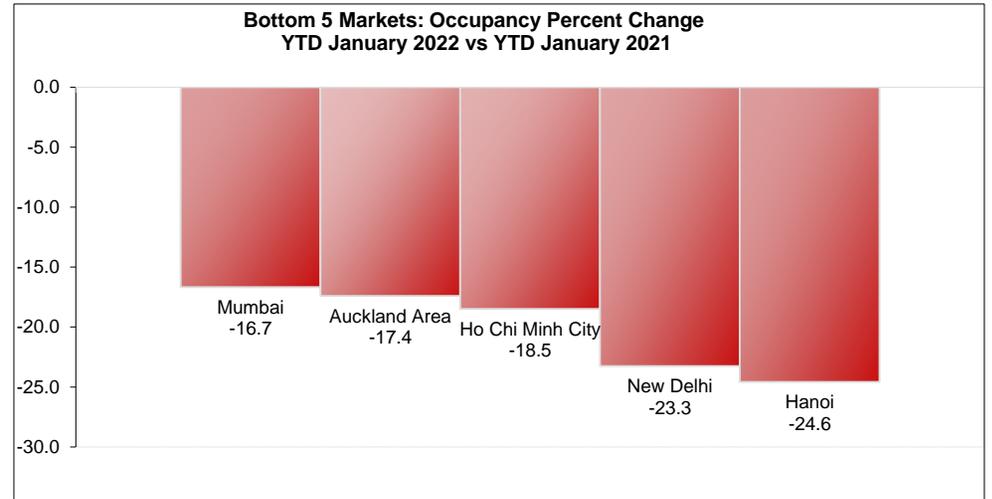
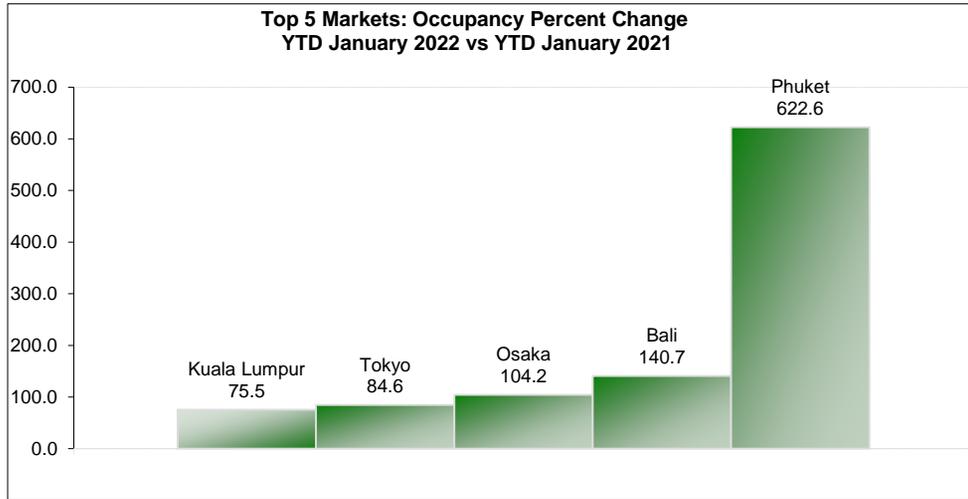
Country and Market Performance (Data in Euros)

For the Month of: January 2022

	January 2022 vs January 2021									Year to Date - January 2022 vs January 2021									Participation			
	Occ (%)		ADR		RevPAR		Percent Change from January 2021			Occ (%)		ADR		RevPAR		Percent Change from YTD 2021			Properties		Rooms	
	2022	2021	2022	2021	2022	2021	Occ	ADR	RevPAR	2022	2021	2022	2021	2022	2021	Occ	ADR	RevPAR	Census	Sample	Census	Sample
Asia Pacific	40.9	37.5	78.03	63.38	31.95	23.77	9.2	23.1	34.4	40.9	37.5	78.03	63.38	31.95	23.77	9.2	23.1	34.4	51,844	16,141	6,254,024	2,559,222
Countries																						
Australia	49.3	46.3	146.47	126.02	72.18	58.33	6.5	16.2	23.7	49.3	46.3	146.47	126.02	72.18	58.33	6.5	16.2	23.7	5,871	1,833	313,083	180,166
China	41.2	42.2	57.70	48.88	23.76	20.65	-2.5	18.0	15.1	41.2	42.2	57.70	48.88	23.76	20.65	-2.5	18.0	15.1	21,611	8,264	3,301,367	1,409,444
French Polynesia	29.0	17.2	519.88	483.33	150.73	83.11	68.6	7.6	81.4	29.0	17.2	519.88	483.33	150.73	83.11	68.6	7.6	81.4	39	9	2,677	1,133
India	32.7	40.5	59.26	46.01	19.36	18.63	-19.3	28.8	3.9	32.7	40.5	59.26	46.01	19.36	18.63	-19.3	28.8	3.9	5,975	1,907	354,258	172,500
Indonesia	47.7	30.6	41.34	30.87	19.71	9.46	55.7	33.9	108.4	47.7	30.6	41.34	30.87	19.71	9.46	55.7	33.9	108.4	4,511	1,014	400,408	144,664
Japan	41.4	24.7	85.23	75.98	35.33	18.77	67.8	12.2	88.3	41.4	24.7	85.23	75.98	35.33	18.77	67.8	12.2	88.3	4,915	1,375	792,206	282,338
Malaysia	31.1	18.1	63.70	46.27	19.83	8.38	71.9	37.7	136.6	31.1	18.1	63.70	46.27	19.83	8.38	71.9	37.7	136.6	950	236	170,479	53,531
Maldives	71.2	62.3	860.19	747.40	612.36	465.89	14.2	15.1	31.4	71.2	62.3	860.19	747.40	612.36	465.89	14.2	15.1	31.4	167	95	18,381	10,841
Myanmar	13.5	15.2	71.26	62.37	9.65	9.46	-10.7	14.3	2.1	13.5	15.2	71.26	62.37	9.65	9.46	-10.7	14.3	2.1	164	13	16,701	3,124
New Zealand	45.7	51.5	113.65	105.61	51.99	54.38	-11.2	7.6	-4.4	45.7	51.5	113.65	105.61	51.99	54.38	-11.2	7.6	-4.4	1,685	181	60,821	22,221
Philippines	46.2	36.7	54.19	47.76	25.02	17.53	25.8	13.5	42.8	46.2	36.7	54.19	47.76	25.02	17.53	25.8	13.5	42.8	684	146	91,693	30,862
Singapore	63.6	60.6	100.16	70.08	63.71	42.44	5.0	42.9	50.1	63.6	60.6	100.16	70.08	63.71	42.44	5.0	42.9	50.1	414	152	74,711	47,828
South Korea	44.2	27.3	115.01	92.67	50.81	25.30	61.9	24.1	100.9	44.2	27.3	115.01	92.67	50.81	25.30	61.9	24.1	100.9	401	135	102,739	43,958
Taiwan (China)	36.4	38.0	138.32	105.28	50.32	40.06	-4.4	31.4	25.6	36.4	38.0	138.32	105.28	50.32	40.06	-4.4	31.4	25.6	387	47	63,306	13,042
Thailand	27.3	12.4	91.43	64.86	25.00	8.06	120.2	41.0	210.4	27.3	12.4	91.43	64.86	25.00	8.06	120.2	41.0	210.4	1,829	436	258,172	86,684
Vietnam	16.8	20.8	85.34	74.87	14.33	15.59	-19.4	14.0	-8.1	16.8	20.8	85.34	74.87	14.33	15.59	-19.4	14.0	-8.1	1,112	137	132,604	30,735
Markets																						
Auckland Area	47.8	57.9	125.80	116.13	60.17	67.25	-17.4	8.3	-10.5	47.8	57.9	125.80	116.13	60.17	67.25	-17.4	8.3	-10.5	207	59	15,158	8,997
Bali	22.3	9.2	60.21	59.75	13.41	5.53	140.7	0.8	142.6	22.3	9.2	60.21	59.75	13.41	5.53	140.7	0.8	142.6	1,186	172	80,396	27,512
Bangkok	28.6	17.1	62.52	61.25	17.91	10.48	67.4	2.1	70.9	28.6	17.1	62.52	61.25	17.91	10.48	67.4	2.1	70.9	567	176	104,982	44,931
Beijing	41.8	29.5	71.75	57.28	30.02	16.92	41.7	25.2	77.4	41.8	29.5	71.75	57.28	30.02	16.92	41.7	25.2	77.4	2,193	722	313,398	108,404
Hanoi	26.7	35.4	85.11	82.69	22.71	29.25	-24.6	2.9	-22.4	26.7	35.4	85.11	82.69	22.71	29.25	-24.6	2.9	-22.4	247	28	20,200	6,303
Ho Chi Minh City	21.4	26.2	69.86	63.72	14.92	16.70	-18.5	9.6	-10.6	21.4	26.2	69.86	63.72	14.92	16.70	-18.5	9.6	-10.6	180	37	20,716	9,015
Hong Kong	47.7	43.6	89.29	73.88	42.63	32.20	9.6	20.9	32.4	47.7	43.6	89.29	73.88	42.63	32.20	9.6	20.9	32.4	250	129	75,557	50,088
Jakarta	58.6	43.4	50.50	35.15	29.58	15.27	34.8	43.7	93.7	58.6	43.4	50.50	35.15	29.58	15.27	34.8	43.7	93.7	432	195	65,952	35,227
Kuala Lumpur	27.9	15.9	56.34	43.56	15.73	6.93	75.5	29.3	126.9	27.9	15.9	56.34	43.56	15.73	6.93	75.5	29.3	126.9	202	73	45,672	22,254
Metro Manila	52.9	46.8	53.74	45.10	28.41	21.13	12.9	19.2	34.5	52.9	46.8	53.74	45.10	28.41	21.13	12.9	19.2	34.5	223	90	44,648	22,742
Melbourne	41.4	35.7	125.76	96.22	52.00	34.31	16.0	30.7	51.6	41.4	35.7	125.76	96.22	52.00	34.31	16.0	30.7	51.6	427	238	40,069	30,827
Mumbai	42.6	51.1	66.72	49.07	28.40	25.06	-16.7	36.0	13.3	42.6	51.1	66.72	49.07	28.40	25.06	-16.7	36.0	13.3	314	89	25,708	14,291
New Delhi	35.6	46.3	54.93	39.43	19.53	18.27	-23.3	39.3	6.9	35.6	46.3	54.93	39.43	19.53	18.27	-23.3	39.3	6.9	432	99	28,364	13,841
Osaka	37.1	18.2	75.30	68.64	27.96	12.48	104.2	9.7	124.0	37.1	18.2	75.30	68.64	27.96	12.48	104.2	9.7	124.0	364	128	80,195	34,074
Phuket	35.9	5.0	138.64	68.42	49.75	3.40	622.6	102.6	1364.1	35.9	5.0	138.64	68.42	49.75	3.40	622.6	102.6	1364.1	262	73	41,541	14,058
Sanya	76.1	54.7	180.74	138.83	137.51	75.94	39.1	30.2	81.1	76.1	54.7	180.74	138.83	137.51	75.94	39.1	30.2	81.1	151	73	44,798	24,245
Incheon & Seoul	41.9	26.5	117.46	101.70	49.21	26.97	58.0	15.5	82.5	41.9	26.5	117.46	101.70	49.21	26.97	58.0	15.5	82.5	197	79	49,656	26,698
Shanghai	44.7	47.3	69.69	57.37	31.15	27.14	-5.5	21.5	14.8	44.7	47.3	69.69	57.37	31.15	27.14	-5.5	21.5	14.8	2,332	715	339,310	137,083
Sydney	36.6	29.1	140.26	120.23	51.34	35.03	25.6	16.7	46.6	36.6	29.1	140.26	120.23	51.34	35.03	25.6	16.7	46.6	416	249	45,787	37,981
Taipei	35.3	35.5	135.74	105.74	47.88	37.50	-0.5	28.4	27.7	35.3	35.5	135.74	105.74	47.88	37.50	-0.5	28.4	27.7	186	25	27,324	7,877
Tokyo	40.3	21.8	91.04	92.75	36.65	20.23	84.6	-1.8	81.2	40.3	21.8	91.04	92.75	36.65	20.23	84.6	-1.8	81.2	769	268	152,545	65,634

Asia Pacific Market Performance Graphs (Data in US Dollars)

For the Month of: January 2022



World Regions

Americas

Caribbean	Central America
Anguilla	Belize
Antigua & Barbuda	Costa Rica
Aruba	El Salvador
Bahamas	Guatemala
Barbados	Honduras
Bermuda	Nicaragua
British Virgin Islands	Panama
Cayman Islands	
Curacao	North America
Cuba	Canada
Dominica	Greenland
Dominican Republic	Mexico
Grenada	United States
Guadeloupe	
Haiti	South America
Jamaica	Argentina
Martinique	Bolivia
Montserrat	Brazil
Netherlands Antilles	Chile
Puerto Rico	Colombia
St. Kitts & Nevis	Ecuador
St. Lucia	Falkland Islands
St. Vincent	French Guiana
Trinidad & Tobago	Guyana
Turks & Caicos	Paraguay
US Virgin Islands	Peru
	Suriname
	Uruguay
	Venezuela

Asia Pacific

Central & South Asia	Australia & Oceania
Bangladesh	American Samoa
Bhutan	Australia
India	Cook Islands
Maldives	Fiji
Nepal	French Polynesia
Pakistan	Guam
Sri Lanka	Kiribati
	Marshall Islands
	Micronesia
Northeastern Asia	Nauru
China	New Caledonia
Japan	New Zealand
North Korea	Niue
South Korea	Northern Mariana Islands
Mongolia	Palau
Taiwan	Papua New Guinea
	Samoa
Southeastern Asia	Solomon Islands
Brunei	Tonga
Cambodia	Tuvalu
East Timor	Vanuatu
Indonesia	
Laos	
Malaysia	
Myanmar	
Philippines	
Singapore	
Thailand	
Vietnam	

Europe

Eastern Europe	Southern Europe
Armenia	Albania
Azerbaijan	Andorra
Belarus	Bosnia and Herzegovina
Bulgaria	Croatia
Czech Republic	Cyprus
Georgia	Gibraltar
Hungary	Greece
Kazakhstan	Italy
Kyrgyzstan	Israel
Poland	Kosovo
Moldova	Macedonia
Romania	Malta
Russia	Montenegro
Slovakia	Portugal
Tajikistan	San Marino
Turkmenistan	Serbia
Ukraine	Slovenia
Uzbekistan	Spain
	Turkey
Northern Europe	Western Europe
Denmark	Austria
Estonia	Belgium
Faroe Islands	France
Finland	Germany
Iceland	Liechtenstein
Ireland	Luxembourg
Latvia	Monaco
Lithuania	Netherlands
Norway	Switzerland
Sweden	
United Kingdom	

Middle East / Africa

Middle East	Southern Africa
Afghanistan	Angola
Bahrain	Benin
Iran	Botswana
Iraq	Burundi
Jordan	Cameroon
Kuwait	Cape Verde
Lebanon	Central African Republic
Oman	Comoros
Qatar	Congo (Brazzaville)
Saudi Arabia	Cote d'Ivoire
Syria	Democratic Republic of the Congo
UAE	Equatorial Guinea
Yemen	Ethiopia
	Gabon
Northern Africa	Gambia
Algeria	Ghana
Burkina Faso	Guinea
Chad	Guinea-Bissau
Djibouti	Kenya
Egypt	Lesotho
Eritrea	Liberia
Libya	Madagascar
Mali	Malawi
Morocco	Mauritius
Mauritania	Mozambique
Niger	Namibia
Sudan	Nigeria
South Sudan	Reunion
Tunisia	Rwanda
	Sao Tome and Principe
	Senegal
	Seychelles
	Sierra Leone
	Somalia
	South Africa
	Swaziland
	Tanzania
	Togo
	Uganda
	Zambia
	Zimbabwe



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